

## FINANCIAL STATEMENTS August 2022

## Consolidated Balance Sheet - Assets

	As Of		
	 8/31/22		
Current Assets			
Cash	\$ 8,052,609		
Patient Receivables:			
Gross Patient Receivables	65,919,475		
Less Allowance for Uncollectibles	 (43,400,999)		
Net Patient Receivables	22,518,476		
Other Receivables	1,653,407		
Inventories	2,100,887		
Prepaid Expense	970,640		
Other Current Assets	 1,581,143		
Total Current Assets	36,877,162		
Investment Balances (Unrestricted)	5,926,710		
Assets Limited as to Use			
Cash and Cash Equivalents			
Board Designated	-		
Temporarily Restricted	1,923,627		
Project Fund	<del>-</del>		
Bond Reserve	 2,400,036		
Investments	4,323,663		
Endowment Corpus	5,324,782		
Total Assets Limited as to Use	 9,648,445		
Property, Plant & Equipment	-,,		
Land & Land Improvements	2,364,526		
Building & Improvements	68,833,125		
Medical Office Building	1,434,119		
Equipment	44,186,844		
CIP	517,509		
Total Fixed Assets	 117,336,123		
Accumulated Depreciation	(87,430,068)		
Net Property, Plant & Equipment	 29,906,055		
Other Assets			
Other Non Current Assets	2,005		
IntangiblePension	4,077,646		
Deferred Pension Outflows	1,204,486		
Dolon Gallow Gallows	1,207,700		
Total Other Assets	 5,284,137		
TOTAL ASSETS	\$ 87,642,509		



## Consolidated Balance Sheet - Liabilities



	As Of 8/31/22		
Current Liabilities			
Short Term Notes Payable	\$	-	
Accounts Payable		14,107,915	
Due to Third Parties		3,851,713	
Payroll & Related		4,042,729	
Other Current Liabilities		3,727,668	
Current Portion -LT Debt			
Total Current Liabilities		25,730,025	
Long Term Liabilities			
Deferred Pension Liabilities		4,520,722	
Due to/from Affiliates		-	
Bonds Payable (Net of Prem/Disc)		35,102,511	
Total Liabilities		65,353,258	
EQUITY			
Fund Equity		9,819,452	
EquityPrior Year		11,715,286	
Equity		21,534,738	
Board Designated Net Assets		-	
Temporarily Restricted Net Assets		4,000	
Permanently Restricted Net Assets		5,324,782	
Reserve for Pension/Other		1,497,903	
Net Income(Loss)Current Year		(6,072,173)	
Total Equity		22,289,250	
TOTAL LIABILITIES & EQUITY	\$	87,642,509	

## Consolidated Income Statement

Month of August 2022

Outpatient Revenue         15,349,555         13,246,432         2,103,123         15           ER Revenue         8,254,211         8,332,848         (78,637)         -C           Physician Revenue         740,437         728,524         11,913         -C           Gross Patient Revenue         36,398,432         32,922,282         3,476,150         10           Revenue Deductions         163,467         855,979         692,512         80           Charity         8,755         108,643         99,888         99           Contractual Adj and Other Deductions         27,997,104         23,837,942         (4,159,162)         -17           Total Revenue Deductions         8,229,106         8,119,718         109,388         1           Other Revenue         476,580         464,064         12,516         2           Net Patient Revenue         8,705,686         8,583,782         121,904         1           Expenses         3         3,297,039         3,801,197         504,158         1           Salaries         3,297,039         3,801,197         504,158         1           Benefits         973,504         1,194,577         221,073         16           Professional Fees         1,233,		Actual	Budget		Variance	% Variance
Outpatient Revenue         15,349,555         13,246,432         2,103,123         15           ER Revenue         8,254,211         8,332,848         (78,637)         -7           Physician Revenue         36,398,432         32,922,282         3,476,150         10           Revenue Deductions         8         -8         55,979         692,512         8           Charity         8,755         108,643         99,888         9           Contractual Adj and Other Deductions         27,997,104         23,837,942         (4,159,162)         -17           Total Revenue Deductions         8,169,326         24,802,564         (3,366,762)         -13           Net Patient Revenue         8,229,106         8,119,718         109,388         9           Other Revenue         476,580         464,064         12,516         2           Net Operating Revenue         8,705,686         8,583,782         121,904         -1           Expenses         3alaries         3,297,039         3,801,197         504,158         1           Salaries         9,705,686         8,583,782         121,904         -1           Professional Fees         1,233,766         923,015         (310,751)         -33 <t< th=""><th></th><th></th><th></th><th>_</th><th></th><th></th></t<>				_		
Revenue	•	\$ 	\$ 	\$	, ,	13.56%
Physician Revenue	•					15.88%
Revenue Deductions					· , ,	-0.94%
Revenue Deductions	_					1.64%
Bad Debt	Gross Patient Revenue	36,398,432	32,922,282		3,476,150	10.56%
Charity	Revenue Deductions					
Contractual Adj and Other Deductions   27,997,104   23,837,942   (4,159,162)   -17     Total Revenue Deductions   28,169,326   24,802,564   (3,366,762)   -13     Net Patient Revenue   8,229,106   8,119,718   109,388   100     Other Revenue   476,580   464,064   12,516   2     Net Operating Revenue   8,705,686   8,583,782   121,904   1     Expenses   3,297,039   3,801,197   504,158   13     Benefits   973,504   1,194,577   221,073   18     Brofessional Fees   1,233,766   923,015   (310,751)   -33     Supplies   978,205   878,094   (100,111)   -11     Utilities   156,566   103,756   (52,810)   -55     Purchased Services   1,367,492   1,029,983   (337,509)   -33     Agency   1,156,522   66,210   (1,090,312)   -1646     Rent/Lease   57,099   47,995   (9,104)   -18     Insurance   191,977   112,030   (79,947)   -77     Other   277,279   206,731   29,452   14     Subtotal Expenses   9,589,449   8,363,588   (1,225,861)   -14     Depreciation & Amortization   EBIDA    (883,763)   220,194   (1,103,957)   -501      Depreciation & Amortization and Interest   158,521   165,810   7,289   24     Total Depreciation, Amortization and Interest   397,087   431,309   34,222   7     Net Operating Income (Loss)   (1,280,850)   (211,115)   (1,069,735)   506     Non-Operating Income (Loss)   (188,414)   102,136   (290,550)   -284     Net Income   (1,469,264)   (108,979)   (1,360,285)   1248     Net Income   (1,469,264)   (1,469,264)   (1,469,265)   (1,469,266)   (1,469,265)   (1,469	Bad Debt	163,467	855,979		692,512	80.90%
Total Revenue Deductions   28,169,326   24,802,564   (3,366,762)   -13	Charity	8,755	108,643		99,888	91.94%
Net Patient Revenue         8,229,106         8,119,718         109,388         1           Other Revenue         476,580         464,064         12,516         2           Net Operating Revenue         8,705,686         8,583,782         121,904         1           Expenses         3         297,039         3,801,197         504,158         13           Benefits         973,504         1,194,577         221,073         18           Professional Fees         1,233,766         923,015         (310,751)         -33           Supplies         978,205         878,094         (100,111)         -11           Utilities         156,566         103,756         (52,810)         -5           Purchased Services         1,367,492         1,029,983         (337,509)         -33           Agency         1,156,522         66,210         (1,090,312)         -1646           Rent/Lease         57,099         47,995         (9,104)         -18           Insurance         191,77         112,030         (79,947)         -7           Other         Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA) </td <td>Contractual Adj and Other Deductions</td> <td>27,997,104</td> <td>23,837,942</td> <td></td> <td>(4, 159, 162)</td> <td>-17.45%</td>	Contractual Adj and Other Deductions	27,997,104	23,837,942		(4, 159, 162)	-17.45%
Other Revenue         476,580         464,064         12,516         2           Net Operating Revenue         8,705,686         8,583,782         121,904         1           Expenses         3,297,039         3,801,197         504,158         13           Benefits         973,504         1,194,577         221,073         18           Professional Fees         1,233,766         923,015         (310,751)         -33           Supplies         978,205         878,094         (100,111)         -11           Utilities         156,566         103,756         (52,810)         -50           Purchased Services         1,367,492         1,029,983         (337,509)         -32           Agency         1,156,522         66,210         (1,090,312)         -1646           Rent/Lease         57,099         47,995         (9,104)         -18           Insurance         191,977         112,030         (79,947)         -77           Other         177,279         206,731         29,452         14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization and Interest         158,521	Total Revenue Deductions	28,169,326	24,802,564		(3,366,762)	-13.57%
Net Operating Revenue   8,705,686   8,583,782   121,904   121,905   121,90	Net Patient Revenue	8,229,106	8,119,718		109,388	1.35%
Expenses Salaries 3,297,039 3,801,197 504,158 13 Benefits 973,504 1,194,577 221,073 18 Professional Fees 1,233,766 923,015 (310,751) -33 Supplies 978,205 878,094 (100,111) -11 Utilities 156,566 103,756 (52,810) -50 Purchased Services 1,367,492 1,029,983 (337,509) -33 Agency 1,156,522 66,210 (1,090,312) -1646 Rent/Lease 57,099 47,995 (9,104) -18 Insurance 191,977 112,030 (79,947) -77 Other Subtotal Expenses 9,589,449 8,363,588 (1,225,861) -14 Earnings Before Interest Depreciation & Amortization (EBIDA)  Depreciation & Amortization 158,521 165,810 7,289 4 Total Depreciation, Amortization and Interest Net Operating Income (Loss) (1,280,850) (211,115) (1,069,735) 506 Non-Operating Income (Loss) (1,86,264) \$ (1,869,264) \$ (108,979) \$ (1,360,285) 1248 Net Income	Other Revenue	476,580	464,064		12,516	2.70%
Salaries         3,297,039         3,801,197         504,158         13           Benefits         973,504         1,194,577         221,073         18           Professional Fees         1,233,766         923,015         (310,751)         -33           Supplies         978,205         878,094         (100,111)         -11           Utilities         156,566         103,756         (52,810)         -50           Purchased Services         1,367,492         1,029,983         (337,509)         -32           Agency         1,156,522         66,210         (1,090,312)         -1646           Rent/Lease         57,099         47,995         (9,104)         -18           Insurance         191,977         112,030         (79,947)         -77           Other         Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506	Net Operating Revenue	8,705,686	8,583,782		121,904	1.42%
Benefits         973,504         1,194,577         221,073         18           Professional Fees         1,233,766         923,015         (310,751)         -33           Supplies         978,205         878,094         (100,111)         -11           Utilities         156,566         103,756         (52,810)         -50           Purchased Services         1,367,492         1,029,983         (337,509)         -32           Agency         1,156,522         66,210         (1,090,312)         -164           Rent/Lease         57,099         47,995         (9,104)         -16           Insurance         191,977         112,030         (79,947)         -77           Other         177,279         206,731         29,452         14           Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -507           Depreciation & Amortization         238,566         265,499         26,933         10           Interest         158,521         165,810         7,289         4           Total Depreciation, Amortization and Interest         397	Expenses					
Professional Fees	Salaries	3,297,039	3,801,197		504,158	13.26%
Supplies         978,205         878,094         (100,111)         -11           Utilities         156,566         103,756         (52,810)         -50           Purchased Services         1,367,492         1,029,983         (337,509)         -32           Agency         1,156,522         66,210         (1,090,312)         -1640           Rent/Lease         57,099         47,995         (9,104)         -18           Insurance         191,977         112,030         (79,947)         -77           Other         177,279         206,731         29,452         12           Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization and Interest         158,521         165,810         7,289         2           Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         0           Non-Operating Incom	Benefits	973,504	1,194,577		221,073	18.51%
Utilities	Professional Fees	1,233,766	923,015		(310,751)	-33.67%
Purchased Services	Supplies	978,205	878,094		(100,111)	-11.40%
Agency         1,156,522         66,210         (1,090,312)         -1646           Rent/Lease         57,099         47,995         (9,104)         -18           Insurance         191,977         112,030         (79,947)         -74           Other         177,279         206,731         29,452         14           Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization         238,566         265,499         26,933         10           Interest         158,521         165,810         7,289         4           Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14,71%         -2,46%         (290,550)         -284           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         (1,469,264)         (108,979)         (1,360,285)         1248	Utilities	156,566	103,756		(52,810)	-50.90%
Rent/Lease   57,099   47,995   (9,104)   -18	Purchased Services	1,367,492	1,029,983		(337,509)	-32.77%
Insurance	Agency		66,210		(1,090,312)	-1646.75%
Other         177,279         206,731         29,452         14           Subtotal Expenses         9,589,449         8,363,588         (1,225,861)         -14           Earnings Before Interest Depreciation & Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization Interest         238,566         265,499         26,933         10           Interest         158,521         165,810         7,289         4           Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         0           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Rent/Lease	57,099	47,995		(9,104)	-18.97%
Subtotal Expenses   9,589,449   8,363,588   (1,225,861)   -14	Insurance	191,977	112,030		(79,947)	-71.36%
Earnings Before Interest Depreciation & Amortization (EBIDA)       (883,763)       220,194       (1,103,957)       -501         Depreciation & Amortization       238,566       265,499       26,933       10         Interest       158,521       165,810       7,289       2         Total Depreciation, Amortization and Interest       397,087       431,309       34,222       7         Net Operating Income (Loss)       (1,280,850)       (211,115)       (1,069,735)       506         Operating Margin %       -14.71%       -2.46%       0         Non-Operating Income (Loss)       (188,414)       102,136       (290,550)       -284         Net Income       \$ (1,469,264)       \$ (108,979)       \$ (1,360,285)       1248	Other	177,279	206,731		29,452	14.25%
Amortization (EBIDA)         (883,763)         220,194         (1,103,957)         -501           Depreciation & Amortization         238,566         265,499         26,933         10           Interest         158,521         165,810         7,289         2           Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         0           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Subtotal Expenses	9,589,449	8,363,588		(1,225,861)	-14.66%
Interest         158,521         165,810         7,289         4           Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         C           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	· · · · · · · · · · · · · · · · · · ·	(883,763)	220,194		(1,103,957)	-501.36%
Total Depreciation, Amortization and Interest         397,087         431,309         34,222         7           Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         0           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Depreciation & Amortization	238,566	265,499		26,933	10.14%
Net Operating Income (Loss)         (1,280,850)         (211,115)         (1,069,735)         506           Operating Margin %         -14.71%         -2.46%         C           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Interest	158,521	165,810		7,289	4.40%
Operating Margin %         -14.71%         -2.46%         C           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Total Depreciation, Amortization and Interest	397,087	431,309		34,222	7.93%
Operating Margin %         -14.71%         -2.46%         C           Non-Operating Income (Loss)         (188,414)         102,136         (290,550)         -284           Net Income         \$ (1,469,264)         \$ (108,979)         \$ (1,360,285)         1248	Net Operating Income (Loss)	(1,280,850)	(211,115)		(1,069,735)	506.71%
Net Income \$ (1,469,264) \$ (108,979) \$ (1,360,285) 1248		, , ,	, ,		, , , ,	0.00%
	Non-Operating Income (Loss)	(188,414)	102,136		(290,550)	-284.47%
Net Income Margin % -17% -1%	Net Income	\$ (1,469,264)	\$ (108,979)	\$	(1,360,285)	1248.21%
	Net Income Margin %	-17%	-1%			