

FINANCIAL STATEMENTS April 2022

Consolidated Balance Sheet - Assets



As Of

Current Assets4/30/22Cash\$16,380,218Patient Receivables:59,955,231Less Allowance for Uncollectibles(38,699,547)Net Patient Receivables21,255,684Other Receivables1,625,574Inventories2,145,642Prepaid Expense1,158,141Other Current Assets1,063,071Total Current Assets43,628,330Investment Balances (Unrestricted)4,403,702Assets Limited as to Use2,137,693Cash and Cash Equivalents-Board Designated-Temporarily Restricted2,137,693Project Fund-Bond Reserve2,396,4984,534,191-Investments5,324,782Total Assets Limited as to Use9,858,973Property, Plant & Equipment2,364,526Building & Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777TOTAL ASSETS\$ 92,969,076		As Of			
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Endowment Corpus5,324,782Total Assets Limited as to Use9,858,973Property, Plant & Equipment9,858,973Land & Land Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777		4,534,191			
Total Assets Limited as to Use9,858,973Property, Plant & EquipmentLand & Land Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777					
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Land & Land Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Total Assets Limited as to Use	9,858,973			
Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Property, Plant & Equipment				
Medical Office Building1,317,699Equipment43,938,585CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Land & Land Improvements	2,364,526			
Equipment 43,938,585 CIP 246,191 Total Fixed Assets 116,700,126 Accumulated Depreciation (86,447,832) Net Property, Plant & Equipment 30,252,294 Other Assets 2,005 IntangiblePension 3,117,762 Deferred Pension Outflows 1,706,010 Total Other Assets 4,825,777	Building & Improvements	68,833,125			
CIP246,191Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005Other Non Current Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Medical Office Building	1,317,699			
Total Fixed Assets116,700,126Accumulated Depreciation(86,447,832)Net Property, Plant & Equipment30,252,294Other Assets2,005Other Non Current Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Equipment	43,938,585			
Accumulated Depreciation Net Property, Plant & Equipment(86,447,832) 30,252,294Other Assets Other Non Current Assets2,005 3,117,762 1,706,010Deferred Pension Outflows1,706,010Total Other Assets4,825,777	CIP	246,191			
Net Property, Plant & Equipment30,252,294Other Assets2,005Other Non Current Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Total Fixed Assets	116,700,126			
Other Assets2,005Other Non Current Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Accumulated Depreciation	(86,447,832)			
Other Non Current Assets2,005IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Net Property, Plant & Equipment	30,252,294			
IntangiblePension3,117,762Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Other Assets				
Deferred Pension Outflows1,706,010Total Other Assets4,825,777	Other Non Current Assets	2,005			
Total Other Assets 4,825,777	IntangiblePension	3,117,762			
	Deferred Pension Outflows				
	Total Other Assets	4,825,777			
	TOTAL ASSETS				

Consolidated Balance Sheet - Liabilities



	As Of 4/30/22			
Current Liabilities				
Short Term Notes Payable	\$-			
Accounts Payable	13,009,070			
Due to Third Parties	8,654,665			
Payroll & Related	4,075,491			
Other Current Liabilities	3,698,615			
Current Portion -LT Debt	-			
Total Current Liabilities	29,437,841			
Long Term Liabilities				
Deferred Pension Liabilities	4,296,746			
Due to/from Affiliates	-			
Bonds Payable (Net of Prem/Disc)	35,109,378			
Total Liabilities	68,843,965			
EQUITY				
Fund Equity	9,819,452			
EquityPrior Year	11,653,786			
Equity	21,473,238			
Board Designated Net Assets	-			
Temporarily Restricted Net Assets	61,500			
Permanently Restricted Net Assets	5,324,782			
Reserve for Pension/Other	1,497,903			
Net Income(Loss)Current Year	(4,232,314)			
Total Equity	24,125,109			
TOTAL LIABILITIES & EQUITY	\$ 92,969,076			

Consolidated Income Statement

Month of April 2022



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 10,291,182	\$ 10,272,074	\$ 19,108	0.19%
Outpatient Revenue	12,608,527	12,819,126	(210,599)	-1.64%
ER Revenue	7,278,828	8,064,047	(785,219)	-9.74%
Physician Revenue	 429,609	705,023	(275,414)	-39.06%
Gross Patient Revenue	30,608,146	31,860,270	(1,252,124)	-3.93%
Revenue Deductions				
Bad Debt	53,289	828,367	775,078	93.57%
Charity	26,993	105,139	78,146	74.33%
Contractual Adj and Other Deductions	22,658,200	23,078,906	420,706	1.82%
Total Revenue Deductions	22,738,482	24,012,412	1,273,930	5.31%
Net Patient Revenue	 7,869,664	7,847,858	21,806	0.28%
Other Revenue	737,152	464,064	273,088	58.85%
Net Operating Revenue	 8,606,816	8,311,922	294,894	3.55%
Expenses				
Salaries	3,132,242	3,682,276	550,034	14.94%
Benefits	826,466	1,157,105	330,639	28.57%
Professional Fees	969,188	894,022	(75, 166)	-8.41%
Supplies	886,582	849,866	(36,716)	-4.32%
Utilities	123,942	100,496	(23,446)	-23.33%
Purchased Services	1,216,750	997,201	(219,549)	-22.02%
Agency	858,313	64,074	(794,239)	-1239.57%
Rent/Lease	98,264	46,445	(51,819)	-111.57%
Insurance	79,108	108,416	29,308	27.03%
Other	 151,404	201,749	50,345	24.95%
Subtotal Expenses	8,342,259	8,101,650	(240,609)	-2.97%
Earnings Before Interest Depreciation & Amortization (EBIDA)	264,557	210,272	54,285	25.82%
Depreciation & Amortization	237,415	268,443	31,028	11.56%
Interest	158,937	164,979	6,042	3.66%
Total Depreciation, Amortization and Interest	 396,352	433,422	37,070	8.55%
Net Operating Income (Loss)	(131,795)	(223,150)	91,355	-40.94%
Operating Margin %	-1.53%	-2.68%	- ,	0.00%
Non-Operating Income (Loss)	(547,150)	102,086	(649,236)	-635.97%
Net Income	\$ (678,945)	\$ (121,064)	\$ (557,881)	460.81%
Net Income Margin %	-8%	-1%		