



FINANCIAL STATEMENTS

April 2022

Consolidated Balance Sheet - Assets



	As Of <u>4/30/22</u>
Current Assets	
Cash	\$ 16,380,218
Patient Receivables:	
Gross Patient Receivables	59,955,231
Less Allowance for Uncollectibles	<u>(38,699,547)</u>
Net Patient Receivables	21,255,684
Other Receivables	1,625,574
Inventories	2,145,642
Prepaid Expense	1,158,141
Other Current Assets	<u>1,063,071</u>
Total Current Assets	43,628,330
Investment Balances (Unrestricted)	4,403,702
Assets Limited as to Use	
<u>Cash and Cash Equivalents</u>	
Board Designated	-
Temporarily Restricted	2,137,693
Project Fund	-
Bond Reserve	<u>2,396,498</u>
	4,534,191
<u>Investments</u>	
Endowment Corpus	<u>5,324,782</u>
Total Assets Limited as to Use	9,858,973
Property, Plant & Equipment	
Land & Land Improvements	2,364,526
Building & Improvements	68,833,125
Medical Office Building	1,317,699
Equipment	43,938,585
CIP	<u>246,191</u>
Total Fixed Assets	116,700,126
Accumulated Depreciation	<u>(86,447,832)</u>
Net Property, Plant & Equipment	30,252,294
Other Assets	
Other Non Current Assets	2,005
Intangible--Pension	3,117,762
Deferred Pension Outflows	1,706,010
Total Other Assets	<u>4,825,777</u>
TOTAL ASSETS	<u>\$ 92,969,076</u>

Consolidated Balance Sheet - Liabilities



	As Of
	4/30/22
Current Liabilities	
Short Term Notes Payable	\$ -
Accounts Payable	13,009,070
Due to Third Parties	8,654,665
Payroll & Related	4,075,491
Other Current Liabilities	3,698,615
Current Portion -LT Debt	-
Total Current Liabilities	29,437,841
Long Term Liabilities	
Deferred Pension Liabilities	4,296,746
Due to/from Affiliates	-
Bonds Payable (Net of Prem/Disc)	35,109,378
Total Liabilities	68,843,965
EQUITY	
Fund Equity	9,819,452
Equity--Prior Year	11,653,786
Equity	21,473,238
Board Designated Net Assets	-
Temporarily Restricted Net Assets	61,500
Permanently Restricted Net Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(4,232,314)
Total Equity	24,125,109
TOTAL LIABILITIES & EQUITY	\$ 92,969,076

Consolidated Income Statement

Month of April 2022



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 10,291,182	\$ 10,272,074	\$ 19,108	0.19%
Outpatient Revenue	12,608,527	12,819,126	(210,599)	-1.64%
ER Revenue	7,278,828	8,064,047	(785,219)	-9.74%
Physician Revenue	429,609	705,023	(275,414)	-39.06%
Gross Patient Revenue	30,608,146	31,860,270	(1,252,124)	-3.93%
Revenue Deductions				
Bad Debt	53,289	828,367	775,078	93.57%
Charity	26,993	105,139	78,146	74.33%
Contractual Adj and Other Deductions	22,658,200	23,078,906	420,706	1.82%
Total Revenue Deductions	22,738,482	24,012,412	1,273,930	5.31%
Net Patient Revenue	7,869,664	7,847,858	21,806	0.28%
Other Revenue	737,152	464,064	273,088	58.85%
Net Operating Revenue	8,606,816	8,311,922	294,894	3.55%
Expenses				
Salaries	3,132,242	3,682,276	550,034	14.94%
Benefits	826,466	1,157,105	330,639	28.57%
Professional Fees	969,188	894,022	(75,166)	-8.41%
Supplies	886,582	849,866	(36,716)	-4.32%
Utilities	123,942	100,496	(23,446)	-23.33%
Purchased Services	1,216,750	997,201	(219,549)	-22.02%
Agency	858,313	64,074	(794,239)	-1239.57%
Rent/Lease	98,264	46,445	(51,819)	-111.57%
Insurance	79,108	108,416	29,308	27.03%
Other	151,404	201,749	50,345	24.95%
Subtotal Expenses	8,342,259	8,101,650	(240,609)	-2.97%
Earnings Before Interest Depreciation & Amortization (EBIDA)	264,557	210,272	54,285	25.82%
Depreciation & Amortization	237,415	268,443	31,028	11.56%
Interest	158,937	164,979	6,042	3.66%
Total Depreciation, Amortization and Interest	396,352	433,422	37,070	8.55%
Net Operating Income (Loss)	(131,795)	(223,150)	91,355	-40.94%
Operating Margin %	-1.53%	-2.68%		0.00%
Non-Operating Income (Loss)	(547,150)	102,086	(649,236)	-635.97%
Net Income	\$ (678,945)	\$ (121,064)	\$ (557,881)	460.81%
Net Income Margin %	-8%	-1%		