

FINANCIAL STATEMENTS January 2022

Consolidated Balance Sheet - Assets

Current AssetsCash\$ 20,426,441Patient Receivables:58,956,824Less Allowance for Uncollectibles(38,244,102)Net Patient Receivables20,712,722Other Receivables1,302,518Inventories2,163,775Prepaid Expense481,783Other Current Assets261,808Total Current Assets45,349,047Investment Balances (Unrestricted)4,401,028Assets Limited as to Use2,734,007Project Fund-Board Designated-Temporarily Restricted2,734,007Project Fund-Bond Reserve2,396,462Investments5,130,469Investments2,364,526Building & Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,799,194CIP277,766Total Fixed Assets116,592,310Accumulated Depreciation(85,719,407)Net Property, Plant & Equipment30,872,903Other Assets2,005IntangiblePension2,397,849Deferred Pension Outflows2,082,153Total Other Assets4,482,007\$ 95,560,236\$		As Of 1/31/22
Patient Receivables:Gross Patient Receivables58,956,824Less Allowance for Uncollectibles(38,244,102)Net Patient Receivables20,712,722Other Receivables1,302,518Inventories2,163,775Prepaid Expense481,783Other Current Assets261,808Total Current Assets45,349,047Investment Balances (Unrestricted)4,401,028Assets Limited as to Use2,734,007Project Fund-Bond Reserve2,396,4625,130,4695,324,782Total Assets Limited as to Use10,455,251Property, Plant & Equipment2,364,526Building & Improvements2,364,526Building & Improvements68,833,125Medical Office Building1,317,699Equipment43,799,194CIP277,766Total Fixed Assets116,592,310Accumulated Depreciation(85,719,407)Net Property, Plant & Equipment30,872,903Other Assets2,005IntangiblePension2,397,849Deferred Pension Outflows2,082,153Total Other Assets4,482,007	Current Assets	
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Total Other Assets4,482,007		
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	Total Other Assets	4,482,007
	TOTAL ASSETS	\$ 95,560,236



Consolidated Balance Sheet - Liabilities



	As Of 1/31/22		
Current Liabilities			
Short Term Notes Payable	\$	-	
Accounts Payable		11,481,458	
Due to Third Parties		10,978,083	
Payroll & Related		3,719,249	
Other Current Liabilities		3,024,811	
Current Portion -LT Debt		-	
Total Current Liabilities		29,203,601	
Long Term Liabilities			
Deferred Pension Liabilities		4,128,764	
Due to/from Affiliates		(1)	
Bonds Payable (Net of Prem/Disc)		35,114,529	
Total Liabilities		68,446,893	
EQUITY			
Equity		21,473,238	
Board Designated Net Assets		-	
Temporarily Restricted Net Assets		61,500	
Permanently Restricted Net Assets		5,324,782	
Reserve for Pension/Other		1,497,903	
Net Income(Loss)Current Year		(1,244,080)	
Total Equity		27,113,343	
TOTAL LIABILITIES & EQUITY	\$	95,560,236	

Consolidated Income Statement

Month of January 2022



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 10,485,993	\$ 10,614,478	\$ (128,485)	-1.21%
Outpatient Revenue	10,154,597	13,246,432	(3,091,835)	-23.34%
ER Revenue	7,333,215	8,332,848	(999,633)	-12.00%
Physician Revenue	 645,023	728,524	(83,501)	-11.46%
Gross Patient Revenue	28,618,828	32,922,282	(4,303,454)	-13.07%
Revenue Deductions				
Bad Debt	358,392	855,979	497,587	58.13%
Charity	66,980	108,643	41,663	38.35%
Contractual Adj and Other Deductions	 20,761,126	23,837,942	3,076,816	12.91%
Total Revenue Deductions	21,186,498	24,802,564	3,616,066	14.58%
Net Patient Revenue	 7,432,330	8,119,718	(687,388)	-8.47%
Other Revenue	436,304	464,064	(27,760)	-5.98%
Net Operating Revenue	 7,868,634	8,583,782	(715,148)	-8.33%
Expenses Salaries	3,337,524	3,801,140	463,616	12.20%
Benefits	1,085,281	1,194,559	109.278	9.15%
Professional Fees	1,079,681	923,015	(156,666)	-16.97%
Supplies	707,523	878,096	170,573	19.43%
Utilities	91,716	103,756	12,040	11.60%
Purchased Services	1,162,444	1,029,982	(132,462)	-12.86%
Agency	774,555	66,210	(708,345)	-1069.85%
Rent/Lease	47,601	47,995	394	0.82%
Insurance	7,449	112,030	104,581	93.35%
Other	96,581	206,728	110,147	53.28%
Subtotal Expenses	 8,390,355	8,363,511	(26,844)	-0.32%
Earnings Before Interest Depreciation 8				
Amortization (EBIDA	(521,721)	220,271	(741,992)	-336.85%
Depreciation & Amortization	239,079	271,062	31,983	11.80%
Interest	166,556	165,810	(746)	-0.45%
Total Depreciation, Amortization and Interest	405,635	436,872	31,237	7.15%
Net Operating Income (Loss)	(927,356)	(216,601)	(710,755)	328.14%
Operating Margin %	-11.79%	-2.52%	· · · · /	0.00%
Non-Operating Income (Loss)	 (316,726)	101,901	(418,627)	-410.82%
Net Income	\$ (1,244,082)	\$ (114,700)	\$ (1,129,382)	984.64%
Net Income Margin %	 -16%	-1%		