



FINANCIAL STATEMENTS

November 2021

Consolidated Balance Sheet - Assets



	As Of
	11/30/21
Current Assets	
Cash	\$ 19,098,743
Patient Receivables:	
Gross Patient Receivables	61,162,322
Less Allowance for Uncollectibles	<u>(39,901,839)</u>
Net Patient Receivables	21,260,483
Other Receivables	718,922
Inventories	2,001,963
Prepaid Expense	660,111
Other Current Assets	<u>1,734,501</u>
Total Current Assets	45,474,723
Investment Balances (Unrestricted)	4,400,349
Assets Limited as to Use	
<u>Cash and Cash Equivalents</u>	
Board Designated	-
Temporarily Restricted	2,966,000
Project Fund	-
Bond Reserve	<u>2,396,582</u>
	5,362,582
<u>Investments</u>	
Endowment Corpus	<u>5,324,782</u>
Total Assets Limited as to Use	10,687,364
Property, Plant & Equipment	
Land & Land Improvements	2,364,526
Building & Improvements	68,931,006
Medical Office Building	1,317,699
Equipment	42,720,606
CIP	<u>1,125,377</u>
Total Fixed Assets	116,459,214
Accumulated Depreciation	<u>(85,229,951)</u>
Net Property, Plant & Equipment	31,229,263
Other Assets	
Other Non Current Assets	2,005
Intangible--Pension	2,136,854
Deferred Pension Outflows	2,211,381
Total Other Assets	<u>4,350,240</u>
TOTAL ASSETS	\$ 96,141,939

Consolidated Balance Sheet - Liabilities



	As Of
	11/30/21
Current Liabilities	
Short Term Notes Payable	\$ -
Accounts Payable	11,871,733
Due to Third Parties	12,202,898
Payroll & Related	4,080,314
Other Current Liabilities	3,189,039
Current Portion -LT Debt	-
Total Current Liabilities	31,343,984
Long Term Liabilities	
Deferred Pension Liabilities	4,039,659
Due to/from Affiliates	(23)
Bonds Payable (Net of Prem/Disc)	35,812,962
Total Liabilities	71,196,582
EQUITY	
Equity	9,819,453
Board Designated Net Assets	-
Temporarily Restricted Net Assets	1,500
Permanently Restricted Net Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	8,301,719
Total Equity	24,945,357
TOTAL LIABILITIES & EQUITY	\$ 96,141,939

Consolidated Income Statement

Month of November 2021



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 10,475,956	\$ 10,514,531	\$ (38,575)	-0.37%
Outpatient Revenue	11,517,135	12,512,395	(995,260)	-7.95%
ER Revenue	6,095,772	6,821,753	(725,981)	-10.64%
Physician Revenue	783,899	746,287	37,612	5.04%
Gross Patient Revenue	28,872,762	30,594,966	(1,722,204)	-5.63%
Revenue Deductions				
Bad Debt	799,253	917,758	118,505	12.91%
Charity	38,294	98,491	60,197	61.12%
Contractual Adj and Other Deductions	20,681,181	21,722,886	1,041,705	4.80%
Total Revenue Deductions	21,518,728	22,739,135	1,220,407	5.37%
Net Patient Revenue	7,354,034	7,855,831	(501,797)	-6.39%
Other Revenue	382,762	373,953	8,809	2.36%
Net Operating Revenue	7,736,796	8,229,784	(492,988)	-5.99%
Expenses				
Salaries	3,274,841	3,385,368	110,527	3.26%
Benefits	1,056,731	986,943	(69,788)	-7.07%
Professional Fees	910,887	854,387	(56,500)	-6.61%
Supplies	935,780	778,626	(157,154)	-20.18%
Utilities	99,143	112,685	13,542	12.02%
Purchased Services	1,027,239	897,714	(129,525)	-14.43%
Agency	450,361	48,949	(401,412)	-820.06%
Rent/Lease	78,639	52,537	(26,102)	-49.68%
Insurance	85,764	113,334	27,570	24.33%
Other	245,804	197,460	(48,344)	-24.48%
Subtotal Expenses	8,165,189	7,428,003	(737,186)	-9.92%
Earnings Before Interest Depreciation & Amortization (EBIDA)	(428,393)	801,781	(1,230,174)	-153.43%
Depreciation & Amortization	231,730	288,777	57,047	19.75%
Interest	163,042	157,396	(5,646)	-3.59%
Total Depreciation, Amortization and Interest	394,772	446,173	51,401	11.52%
Net Operating Income (Loss)	(823,165)	355,608	(1,178,773)	-331.48%
Operating Margin %	-10.64%	4.32%		0.00%
Non-Operating Income (Loss)	3,495,926	26,372	3,469,554	13156.20%
Net Income	\$ 2,672,761	\$ 381,980	\$ 2,290,781	599.71%
Net Income Margin %	35%	5%		