FINANCIAL STATEMENTS
September 2021

Consolidated Balance Sheet - Assets

	As Of 9/30/21
Current Assets	
Cash	$ 21,239,246
Patient Receivables:	
Gross Patient Receivables	61,550,262
Less Allowance for Uncollectibles	(40,352,279)
Net Patient Receivables	21,197,983
Other Receivables	1,789,721
Inventories	2,047,205
Prepaid Expense	664,695
Other Current Assets	1,738,455
Total Current Assets	48,677,305
Investment Balances (Unrestricted)	-
Assets Limited as to Use	
Cash and Cash Equivalents	
Board Designated	-
Temporarily Restricted	2,841,261
Project Fund	395,580
Bond Reserve	2,396,558
	5,633,399
Investments	
Endowment Corpus	5,324,782
Total Assets Limited as to Use	10,958,181
Property, Plant & Equipment	
Land & Land Improvements	2,322,803
Building & Improvements	68,819,864
Medical Office Building	1,317,699
Equipment	42,444,711
CIP	1,137,616
Total Fixed Assets	116,042,693
Accumulated Depreciation	(84,758,227)
Net Property, Plant & Equipment	31,284,466
Other Assets	
Other Non Current Assets	2,005
Intangible--Pension	2,094,806
Deferred Pension Outflows	2,219,075
Total Other Assets	4,315,886
TOTAL ASSETS	$ 95,235,838

Consolidated Balance Sheet - Liabilities

	As Of 9/30/21
Current Liabilities	
Short Term Notes Payable	$ -
Accounts Payable	11,596,252
Due to Third Parties	13,092,310
Payroll & Related	4,078,072
Other Current Liabilities	3,643,301
Current Portion -LT Debt	-
Total Current Liabilities	32,409,935
Long Term Liabilities	
Deferred Pension Liabilities	3,973,437
Due to/from Affiliates	(24)
Bonds Payable (Net of Prem/Disc)	35,816,396
Total Liabilities	72,199,744
EQUITY	
Fund Equity	9,824,554
Equity--Prior Year	(5,101)
Equity	9,819,453
Board Designated Net Assets	-
Temporarily Restricted Net Assets	1,000
Permanently Restricted Net Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	6,392,956
Total Equity	23,036,094
TOTAL LIABILITIES & EQUITY	$ 95,235,838

Consolidated Income Statement
Month of September 2021

	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	$ 10,615,670	$ 9,766,356	$ 849,314	8.70%
Outpatient Revenue	10,443,271	12,164,109	(1,720,838)	-14.15%
ER Revenue	6,759,115	6,798,766	(39,651)	-0.58%
Physician Revenue	718,511	746,287	(27,776)	-3.72%
Gross Patient Revenue	28,536,567	29,475,518	(938,951)	-3.19%
Revenue Deductions				
Bad Debt	1,017,731	883,338	(134,393)	-15.21%
Charity	24,915	94,797	69,882	73.72%
Contractual Adj and Other Deductions	20,595,540	20,921,872	326,332	1.56%
Total Revenue Deductions	21,638,186	21,900,007	261,821	1.20%
Net Patient Revenue	6,898,381	7,575,511	(677,130)	-8.94%
Other Revenue	449,200	373,953	75,247	20.12%
Net Operating Revenue	7,347,581	7,949,464	(601,883)	-7.57%
Expenses				
Salaries	3,205,660	3,259,379	53,719	1.65%
Benefits	968,302	958,314	(9,988)	-1.04%
Professional Fees	953,341	880,241	(73,100)	-8.30%
Supplies	933,145	819,220	(113,925)	-13.91%
Utilities	110,197	112,685	2,488	2.21%
Purchased Services	1,249,095	973,633	(275,462)	-28.29%
Agency	263,137	51,559	(211,578)	-410.36%
Rent/Lease	72,532	52,537	(19,995)	-38.06%
Insurance	99,023	113,334	14,311	12.63%
Other	252,309	188,637	(63,672)	-33.75%
Overhead Allocation	-	(3,927)	(3,927)	
Other	252,309	184,710	(67,599)	-36.60%
Subtotal Expenses	8,106,741	7,405,612	(701,129)	-9.47%
Earnings Before Interest Depreciation &	(759,160)	543,852	(1,303,012)	-239.59%
Depreciation & Amortization	230,069	289,978	59,909	20.66%
Interest	162,026	157,396	(4,630)	-2.94%
Total Depreciation, Amortization and Interest	392,095	447,374	55,279	12.36%
Net Operating Income (Loss)	(1,151,255)	96,478	(1,247,733)	-1293.28%
Operating Margin %	-15.67%	1.21%		0.00%
Non-Operating Income (Loss)	(135,085)	26,371	(161,456)	-612.25%
Net Income	$ (1,286,340)	$ 122,849	$ (1,409,189)	-1147.09%
Net Income Margin %	-18%	2%		