



# FINANCIAL STATEMENTS

July 2021

# Consolidated Balance Sheet - Assets



	<b>As Of</b>
	<b>7/31/21</b>
<b>Current Assets</b>	
Cash	\$ 24,185,255
Patient Receivables:	
Gross Patient Receivables	60,449,389
Less Allowance for Uncollectibles	(39,815,311)
Net Patient Receivables	20,634,078
Other Receivables	334,828
Inventories	2,029,240
Prepaid Expense	619,238
Other Current Assets	1,742,408
<b>Total Current Assets</b>	<b>49,545,047</b>
<b>Investment Balances (Unrestricted)</b>	<b>-</b>
<b>Assets Limited as to Use</b>	
<u>Cash and Cash Equivalents</u>	
Board Designated	-
Temporarily Restricted	2,859,100
Project Fund	395,576
Bond Reserve	2,396,534
	<u>5,651,210</u>
<u>Investments</u>	
Endowment Corpus	5,324,782
<b>Total Assets Limited as to Use</b>	<b>10,975,992</b>
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,322,803
Building & Improvements	68,819,864
Medical Office Building	1,317,699
Equipment	42,275,893
CIP	331,325
Total Fixed Assets	115,067,584
Accumulated Depreciation	(84,316,541)
<b>Net Property, Plant &amp; Equipment</b>	<b>30,751,043</b>
<b>Other Assets</b>	
Other Non Current Assets	2,005
Intangible--Pension	2,052,758
Deferred Pension Outflows	2,226,769
<b>Total Other Assets</b>	<b>4,281,532</b>
<b>TOTAL ASSETS</b>	<b>\$ 95,553,614</b>

# Consolidated Balance Sheet - Liabilities



	<b>As Of</b>
	<b>7/31/21</b>
<b>Current Liabilities</b>	
Short Term Notes Payable	\$ -
Accounts Payable	10,096,212
Due to Third Parties	13,965,230
Payroll & Related	3,693,243
Other Current Liabilities	3,180,929
Current Portion -LT Debt	-
<b>Total Current Liabilities</b>	<b>30,935,614</b>
<b>Long Term Liabilities</b>	
Deferred Pension Liabilities	3,907,215
Due to/from Affiliates	-
Bonds Payable (Net of Prem/Disc)	35,819,829
<b>Total Liabilities</b>	<b>70,662,658</b>
<b>EQUITY</b>	
Equity	9,819,453
Board Designated Net Assets	-
Temporarily Restricted Net Assets	1,000
Permanently Restricted Net Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	8,247,818
<b>Total Equity</b>	<b>24,890,956</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 95,553,614</b>

# Consolidated Income Statement

Month of July 2021



	Actual	Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	\$ 8,747,191	\$ 10,726,161	\$ (1,978,970)	-18.45%
Outpatient Revenue	13,035,676	11,775,366	1,260,310	10.70%
ER Revenue	8,174,266	7,034,787	1,139,479	16.20%
Physician Revenue	514,545	746,287	(231,742)	-31.05%
<b>Gross Patient Revenue</b>	<b>30,471,678</b>	<b>30,282,601</b>	<b>189,077</b>	<b>0.62%</b>
<b>Revenue Deductions</b>				
Bad Debt	578,521	908,154	329,633	36.30%
Charity	178,758	97,460	(81,298)	-83.42%
Contractual Adj and Other Deductions	21,874,530	21,499,372	(375,158)	-1.74%
<b>Total Revenue Deductions</b>	<b>22,631,809</b>	<b>22,504,986</b>	<b>(126,823)</b>	<b>-0.56%</b>
<b>Net Patient Revenue</b>	<b>7,839,869</b>	<b>7,777,615</b>	<b>62,254</b>	<b>0.80%</b>
<b>Other Revenue</b>	<b>462,145</b>	<b>373,953</b>	<b>88,192</b>	<b>23.58%</b>
<b>Net Operating Revenue</b>	<b>8,302,014</b>	<b>8,151,568</b>	<b>150,446</b>	<b>1.85%</b>
<b>Expenses</b>				
Salaries	3,191,975	3,596,104	404,129	11.24%
Benefits	1,153,770	1,070,786	(82,984)	-7.75%
Professional Fees	993,072	893,167	(99,905)	-11.19%
Supplies	874,255	839,524	(34,731)	-4.14%
Utilities	96,329	112,685	16,356	14.51%
Purchased Services	1,230,584	1,013,363	(217,221)	-21.44%
Agency	177,042	52,865	(124,177)	-234.89%
Rent/Lease	40,600	52,537	11,937	22.72%
Insurance	105,009	113,334	8,325	7.35%
Other	239,519	184,710	(54,809)	-29.67%
<b>Subtotal Expenses</b>	<b>8,102,155</b>	<b>7,929,075</b>	<b>(173,080)</b>	<b>-2.18%</b>
<b>Earnings Before Interest Depreciation &amp;</b>	<b>199,859</b>	<b>222,493</b>	<b>(22,634)</b>	<b>-10.17%</b>
<b>Depreciation &amp; Amortization</b>	<b>238,448</b>	<b>300,550</b>	<b>62,102</b>	<b>20.66%</b>
<b>Interest</b>	<b>162,817</b>	<b>157,396</b>	<b>(5,421)</b>	<b>-3.44%</b>
<b>Total Depreciation, Amortization and Interest</b>	<b>401,265</b>	<b>457,946</b>	<b>56,681</b>	<b>12.38%</b>
<b>Net Operating Income (Loss)</b>	<b>(201,406)</b>	<b>(235,453)</b>	<b>34,047</b>	<b>-14.46%</b>
<b>Operating Margin %</b>	<b>-2.43%</b>	<b>-2.89%</b>		<b>0.00%</b>
<b>Non-Operating Income (Loss)</b>	<b>62,157</b>	<b>26,371</b>	<b>35,786</b>	<b>135.70%</b>
<b>Net Income</b>	<b>\$ (139,249)</b>	<b>\$ (209,082)</b>	<b>\$ 69,833</b>	<b>-33.40%</b>
<b>Net Income Margin %</b>	<b>-2%</b>	<b>-3%</b>		