

FINANCIAL STATEMENTS June 2021

Consolidated Balance Sheet - Assets

Current Assets \$ 26,210,655 Cash \$ 26,210,655 Patient Receivables: 61,945,814 Gross Patient Receivables (41,191,953) Net Patient Receivables 20,753,861 Other Receivables 1,514,907 Inventories 2,058,229 Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 5,590,669 Investments 10,915,451 Property, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumul		As Of 6/30/21				
Patient Receivables: Gross Patient Receivables Less Allowance for Uncollectibles Net Patient Receivables Other Receivables Other Receivables Other Receivables Other Current Assets Total Current Assets Board Designated Temporarily Restricted Total Assets Limited as to Use Endowment Corpus Total Assets Limited as to Use Investments Endowment Corpus Total Assets Limited as to Use Property, Plant & Equipment Land & Land Improvements Building & Improvements B	Current Assets					
Gross Patient Receivables 61,945,814 Less Allowance for Uncollectibles (41,191,953) Net Patient Receivables 20,753,861 Other Receivables 1,514,907 Inventories 2,058,229 Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 - Investments 10,915,451 Froperty, Plant & Equipment 2,322,803 Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) </td <td>Cash</td> <td>\$</td> <td>26,210,655</td>	Cash	\$	26,210,655			
Less Allowance for Uncollectibles (41,191,953) Net Patient Receivables 20,753,861 Other Receivables 1,514,907 Inventories 2,058,229 Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 1 Investments 10,915,451 Froperty, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 <t< td=""><td>Patient Receivables:</td><td></td><td></td></t<>	Patient Receivables:					
Net Patient Receivables	Gross Patient Receivables		61,945,814			
Other Receivables 1,514,907 Inventories 2,058,229 Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 Intangible—Pension 2,031,734 Deferred Pension Outflows 2,230,616 </td <td>Less Allowance for Uncollectibles</td> <td></td> <td>(41,191,953)</td>	Less Allowance for Uncollectibles		(41,191,953)			
Inventories 2,058,229 Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use Cash and Cash Equivalents Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 Intangible—Pension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Net Patient Receivables		20,753,861			
Prepaid Expense 691,089 Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 5,590,669 Investments 10,915,451 Property, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Other Receivables		1,514,907			
Other Current Assets 1,744,383 Total Current Assets 52,973,124 Investment Balances (Unrestricted) - Assets Limited as to Use - Cash and Cash Equivalents - Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Inventories	2,058,229				
Total Current Assets 52,973,124	Prepaid Expense					
Investment Balances (Unrestricted) -	Other Current Assets	1,744,383				
Assets Limited as to Use Cash and Cash Equivalents Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,324,782 Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Total Current Assets		52,973,124			
Assets Limited as to Use Cash and Cash Equivalents Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,324,782 Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Investment Ralances (Unrestricted)					
Cash and Cash Equivalents Board Designated - Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,590,669 Investments 10,915,451 Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	investment balances (omestricted)		<u>-</u>			
Board Designated	Assets Limited as to Use					
Temporarily Restricted 2,798,573 Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,590,669 Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Cash and Cash Equivalents					
Project Fund 395,574 Bond Reserve 2,396,522 5,590,669 Investments 5,590,669 Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Board Designated		-			
Description Section	Temporarily Restricted		2,798,573			
Investments	Project Fund		395,574			
Investments	Bond Reserve		2,396,522			
Endowment Corpus 5,324,782 Total Assets Limited as to Use 10,915,451 Property, Plant & Equipment 2,322,803 Land & Land Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355			5,590,669			
Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	<u>Investments</u>					
Property, Plant & Equipment Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Endowment Corpus		5,324,782			
Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Total Assets Limited as to Use		10,915,451			
Land & Land Improvements 2,322,803 Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Property, Plant & Equipment					
Building & Improvements 68,819,864 Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets			2,322,803			
Medical Office Building 1,317,699 Equipment 42,263,497 CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets			68,819,864			
CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets			1,317,699			
CIP 256,552 Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets	Equipment		42,263,497			
Total Fixed Assets 114,980,415 Accumulated Depreciation (84,077,524) Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355			256,552			
Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 Other Non Current Assets 2,031,734 IntangiblePension Outflows 2,230,616 Total Other Assets 4,264,355	Total Fixed Assets					
Net Property, Plant & Equipment 30,902,891 Other Assets 2,005 Other Non Current Assets 2,031,734 IntangiblePension Outflows 2,230,616 Total Other Assets 4,264,355	Accumulated Depreciation		(84,077,524)			
Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355	Net Property, Plant & Equipment					
Other Non Current Assets 2,005 IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355						
IntangiblePension 2,031,734 Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355						
Deferred Pension Outflows 2,230,616 Total Other Assets 4,264,355			•			
Total Other Assets 4,264,355	8					
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TOTAL ASSETS \$ 99,055,821	Total Other Assets		4,264,355			
	TOTAL ASSETS	\$				



Consolidated Balance Sheet - Liabilities



		As Of 6/30/21
Current Liabilities		
Short Term Notes Payable	\$	-
Accounts Payable		12,458,335
Due to Third Parties		14,546,505
Payroll & Related		4,363,884
Other Current Liabilities		2,961,745
Current Portion -LT Debt		
Total Current Liabilities		34,330,469
Long Term Liabilities		
Deferred Pension Liabilities		3,874,104
Due to/from Affiliates		-
Bonds Payable (Net of Prem/Disc)		35,821,546
Total Liabilities		74,026,119
EQUITY		
Equity	•	9,819,453
Board Designated Net Assets		-
Temporarily Restricted Net Assets		500
Permanently Restricted Net Assets		5,324,782
Reserve for Pension/Other		1,497,903
Net Income(Loss)Current Year		8,387,064
Total Equity	•	25,029,702
TOTAL LIABILITIES & EQUITY	_\$_	99,055,821

Consolidated Income Statement

Month of June 2021

	Actual	Budget	Variance	% Variance
Revenues		Ü		
Inpatient Revenue	\$ 9,709,974	\$ 10,733,428	\$ (1,023,454)	-9.54%
Outpatient Revenue	13,406,857	12,157,551	1,249,306	10.28%
ER Revenue	7,449,750	7,036,242	413,508	5.88%
Physician Revenue	793,521	746,287	47,234	6.33%
Gross Patient Revenue	31,360,102	30,673,508	686,594	2.24%
Revenue Deductions				
Bad Debt	758,756	920,173	161,417	17.54%
Charity	43,930	98,750	54,820	55.51%
Contractual Adj and Other Deductions	22,570,809	21,779,080	(791,729)	-3.64%
Total Revenue Deductions	23,373,495	22,798,003	(575,492)	-2.52%
Net Patient Revenue	7,986,607	7,875,505	111,102	1.41%
Other Revenue	425,815	373,953	51,862	13.87%
Net Operating Revenue	8,412,422	8,249,458	162,964	1.98%
Expenses				
Salaries	3,256,824	3,525,442	268,618	7.62%
Benefits	1,251,391	1,032,426	(218,965)	-21.21%
Professional Fees	912,593	947,889	35,296	3.72%
Supplies	829,669	869,963	40,294	4.63%
Utilities	109,491	112,685	3,194	2.83%
Purchased Services	1,038,117	1,074,431	36,314	3.38%
Agency	215,495	54,823	(160,672)	-293.07%
Rent/Lease	51,081	52,537	1,456	2.77%
Insurance	89,393	113,334	23,941	21.12%
Other	247,085	184,710	(62,375)	-33.77%
Subtotal Expenses	8,001,139	7,968,240	(32,899)	-0.41%
Amortization (EBIDA)	411,283	281,218	130,065	46.25%
Depreciation & Amortization	237,902	300,616	62,714	20.86%
Interest	162,233	157,396	(4,837)	-3.07%
Total Depreciation, Amortization and Interes	400,135	458,012	57,877	12.64%
Net Operating Income (Loss) Operating Margin %	11,148 0.13%	(176,794) -2.14%	187,942	-106.31% 0.00%
Non-Operating Income (Loss)	396,642	26,371	370,271	1404.08%
Net Income	\$ 407,790	\$ (150,423)	\$ 558,213	-371.10%
Net Income Margin %	5%	-2%		

