

FINANCIAL STATEMENTS May 2020

Consolidated Balance Sheet - Assets



Current Assets\$ 33,167,005Patient Receivables:79,804,827Gross Patient Receivables79,804,827Less Allowance for Uncollectibles(48,991,587)Net Patient Receivables30,813,240Other Receivables30,813,240Other Receivables2,013,064Prepaid Expense517,399Other Current Assets2,252,187Total Current Assets69,344,489Investment Balances (Unrestricted)-Assets Limited as to Use-Cash and Cash Equivalents69,344,489Board Designated-Temporarily Restricted(447,040)Project Fund993,191Bond Reserve2,403,575Z,949,726.Investments5,324,782Total Assets Limited as to Use8,274,508Property, Plant & Equipment8,274,508Land & Land Improvements2,322,803Building & Improvements68,727,479Medical Office Building1,317,699Equipment40,411,090CIP-Total Fixed Assets112,779,071Accumulated Depreciation(80,927,664)Net Property, Plant & Equipment31,851,407Other Assets2,005IntangiblePension(1,582,424)Deferred Pension Outflows3,898,100Total Other Assets2,317,681Total Other Assets2,317,681Total Other Assets2,317,681Total Other Assets2,317,681		As Of 5/31/20		
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CIP-Total Fixed Assets112,779,071Accumulated Depreciation(80,927,664)Net Property, Plant & Equipment31,851,407Other Assets2,005IntangiblePension(1,582,424)Deferred Pension Outflows3,898,100Total Other Assets2,317,681	Medical Office Building	1,317,699		
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Total Other Assets 2,317,681	5			
	Deterred Pension Outflows	3,898,100		
TOTAL ASSETS \$ 111,788,085	Total Other Assets	2,317,681		
	TOTAL ASSETS	\$ 111,788,085		

Consolidated Balance Sheet - Liabilities



		As Of 5/31/20
Current Liabilities		
Short Term Notes Payable	\$	-
Accounts Payable		20,432,786
Due to Third Parties		25,291,567
Payroll & Related		4,419,994
Other Current Liabilities		3,580,651
Current Portion -LT Debt		-
Total Current Liabilities		53,724,998
Long Term Liabilities		
Deferred Pension Liabilities		1,477,102
Due to/from Affiliates		1
Bonds Payable (Net of Prem/Disc)		36,513,865
Total Liabilities		91,715,966
EQUITY		
Equity		9,824,555
Board Designated Net Assets		-
Temporarily Restricted Net Assets		-
Permanently Restricted Net Assets		5,324,782
Reserve for Pension/Other		1,497,903
Net Income(Loss)Current Year		3,424,879
Total Equity		20,072,119
	•	
TOTAL LIABILITIES & EQUITY	\$	111,788,085

Consolidated Income Statement

Month of May 2020



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 10,543,349	\$ 10,219,171	\$ 324,178	3.17%
Outpatient Revenue	9,535,163	14,183,072	(4,647,909)	-32.77%
ER Revenue	5,812,234	7,437,162	(1,624,928)	-21.85%
Physician Revenue	391,787	659,466	(267,679)	-40.59%
Gross Patient Revenue	26,282,533	32,498,871	(6,216,338)	-19.13%
Revenue Deductions				
Bad Debt	587,757	994,982	407,225	40.93%
Charity	72,455	136,909	64,454	47.08%
Other Deductions	19,226,202	23,226,601	4,000,399	17.22%
Total Revenue Deductions	19,886,414	24,358,492	4,472,078	18.36%
Net Patient Revenue	6,396,119	8,140,379	(1,744,260)	-21.43%
Other Revenue	7,494,943	326,071	7,168,872	2198.56%
Net Operating Revenue	13,891,062	8,466,450	5,424,612	64.07%
Expenses				
Salaries	3,294,428		29,464	0.89%
Benefits	848,913	978,982	130,069	13.29%
Professional Fees	884,946	908,357	23,411	2.58%
Supplies	712,099	861,617	149,518	17.35%
Utilities	92,396	85,904	(6,492)	-7.56%
Purchased Services	844,251	1,037,208	192,957	18.60%
Agency	46,288	35,762	(10,526)	-29.43%
Rent/Lease	84,655	86,731	2,076	2.39%
Insurance	89,937	99,852	9,915	9.93%
Other	85,925	155,753	69,828	44.83%
Subtotal Expenses	6,983,838	7,574,058	590,220	7.79%
Earnings Before Interest Depreciation &	6,907,224	892,392	6,014,832	674.01%
Depreciation & Amortization	232,343	279,270	46,927	16.80%
Interest	152,127	,	17,311	10.22%
Total Depreciation, Amortization and Interes	,	,	64,238	14.32%
Net Operating Income (Loss)	6,522,754	443,684	6,079,070	1370.14%
Operating Margin %	46.96%	,	. , -	0.00%
Non-Operating Income (Loss)	246,187	9,924	236,263	2380.72%
Net Income	\$ 6,768,941	\$ 453,608	\$ 6,315,333	1392.24%
Net Income Margin %	49%	5%	· · ·	