



## FINANCIAL STATEMENTS

September 2018

# GHCH Consolidating Balance Sheet—Assets

## 9/30/18



	Total 9/30/18
<b>CURRENT ASSETS:</b>	
Cash	1,337,460
Temporarily Restricted Cash-Peds	0
Patient Receivables:	
Gross Patient Receivables	78,312,855
Less Allowance for Uncollectibles	(52,103,061)
<b>Net Patient Receivables</b>	26,209,794
Other Receivables	1,192,528
Third Party Receivables	0
Inventories	1,888,002
Prepaid Expense	528,184
Temporarily Restricted Curr Assets	660,311
Other Current Assets	1,185,849
<b>Total Current Assets</b>	33,002,128
<b>Board Designated Assets</b>	232,852
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	68,099,979
Medical Office Building	1,317,699
Equipment	38,547,064
CIP--First Step	0
CIP	706,138
Total CIP	706,138
<b>Total Fixed Assets</b>	110,856,827
Accumulated Depreciation	(75,675,908)
<b>Net Property, Plant &amp; Equipment</b>	35,180,919
Other Assets:	
Project Fund	33
Reserve Fund	2,239,566
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	2,319,801
Intangible--Pension	740,624
Investments	0
Deferred Pension Outflows	1,781,739
Permanently restricted Assets	5,324,782
<b>Total Other Assets</b>	12,406,545
<b>TOTAL ASSETS</b>	80,822,444

# GHCH Consolidating Balance Sheet—Liabilities 9/30/18



	<b>Total 9/30/18</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,013,806
Accounts Payable	13,526,991
Due to Third Parties	701,715
Payroll & Related	3,406,911
Other Current Liabilities	2,826,692
Current Portion -LT Debt	2,177,638
<b>Total Current Liabilities</b>	<b>25,653,753</b>
Long Term Liabilities	2,927,631
<b>Total Long Term Liabilities</b>	<b>2,927,631</b>
<b>LONG TERM DEBT</b>	
Notes Payable	946,158
Bonds Payable	24,269,910
<b>Total Long Term Debt</b>	<b>25,216,068</b>
<b>Total Liabilities</b>	<b>53,797,453</b>
<b>EQUITY</b>	
Fund Equity	33,068,084
Equity--Prior Year	(7,993,433)
Permanently Restricted Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(4,872,345)
<b>Total Equity</b>	<b>27,024,991</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>80,822,444</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
09/30/2018**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	9,248,721	10,355,780	(1,107,059)	-10.69%
Outpatient Revenue	11,803,743	15,105,285	(3,301,542)	-21.86%
ER Revenue	6,378,966	6,810,791	(431,825)	-6.34%
Physician Revenue	607,153	1,324,271	(717,118)	-54.15%
<b>Total Revenue</b>	<b>28,038,583</b>	<b>33,596,127</b>	<b>(5,557,544)</b>	<b>-16.54%</b>
<b>Revenue Deductions</b>				
Bad Debt	98,404	507,413	(409,009)	-80.61%
Charity	57,886	72,676	(14,790)	-20.35%
Other Deductions	21,121,455	24,687,900	(3,566,445)	-14.45%
<b>Total Revenue Deductions</b>	<b>21,277,745</b>	<b>25,267,989</b>	<b>(3,990,244)</b>	<b>-15.79%</b>
<b>Net Patient Revenue</b>	<b>6,760,838</b>	<b>8,328,138</b>	<b>(1,567,300)</b>	<b>-18.82%</b>
<b>Other Revenue</b>	<b>271,815</b>	<b>278,626</b>	<b>(6,811)</b>	<b>-2.44%</b>
<b>Net Operating Revenue</b>	<b>7,032,653</b>	<b>8,606,763</b>	<b>(1,574,111)</b>	<b>-18.29%</b>
<b>Expenses</b>				
Salaries	2,841,234	3,319,416	(478,182)	-14.41%
Benefits	1,098,668	1,144,358	(45,690)	-3.99%
Professional Fees	1,395,929	1,100,306	295,623	26.87%
Supplies	626,438	1,034,454	(408,016)	-39.44%
Utilities	91,861	94,274	(2,413)	-2.56%
Purchased Services	961,968	966,743	(4,775)	-0.49%
Agency	53,485	113,374	(59,889)	-52.82%
Depreciation	272,806	324,207	(51,401)	-15.85%
Rent/Lease	101,049	122,271	(21,222)	-17.36%
Other	213,011	402,995	(189,984)	-47.14%
Insurance	83,027	95,834	(12,807)	-13.36%
Interest	148,989	147,529	1,460	0.99%
<b>Total Expenses</b>	<b>7,888,463</b>	<b>8,865,761</b>	<b>(977,296)</b>	<b>-11.02%</b>
<b>Net Operating Income</b>	<b>(855,810)</b>	<b>(258,998)</b>	<b>(596,815)</b>	<b>230.43%</b>
<b>Operating Margin %</b>	<b>-12.17%</b>	<b>-3.01%</b>		
<b>Non-Operating</b>	<b>(10,986)</b>	<b>230,414</b>	<b>(241,400)</b>	<b>-104.77%</b>
<b>Net Income</b>	<b>(866,796)</b>	<b>(28,584)</b>	<b>(838,212)</b>	<b>2932.45%</b>
<b>Net Income Margin %</b>	<b>-12.33%</b>	<b>-0.33%</b>		