



## FINANCIAL STATEMENTS

August 2015

# GHCH Consolidating Balance Sheet—Assets

## 8/31/15

	Total 8/31/15
<b>CURRENT ASSETS:</b>	
Cash	7,728,845
Temporarily Restricted Cash-Peds	332,260
Patient Receivables:	
Gross Patient Receivables	55,873,783
Less Allowance for Uncollectibles	-38,342,123
<b>Net Patient Receivables</b>	17,531,659
Other Receivables	1,355,739
Inventories	1,724,911
Prepaid Expense	613,840
Temporarily Restricted Curr Assets	70,713
Other Current Assets	548,165
<b>Total Current Assets</b>	29,906,133
<b>Board Designated Assets</b>	6,435,960
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,005,947
Building & Improvements	66,886,545
Medical Office Building	1,314,681
Equipment	35,739,680
CIP	424,020
<b>Total Fixed Assets</b>	106,370,873
Accumulated Depreciation	-62,879,793
<b>Net Property, Plant &amp; Equipment</b>	43,491,080
Other Assets:	
Project Fund	460,108
Reserve Fund	2,144,048
Phys Loans/Guarantees (after 2001)	37,337
Other Non current Assets	0
Investments	792,530
Temporarily Restricted LT Assets	0
<b>Total Other Assets</b>	3,434,022
<b>TOTAL ASSETS</b>	83,267,195

# GHCH Consolidating Balance Sheet—Liabilities 8/31/15



	Total 8/31/15
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	1,250,000
Accounts Payable	7,146,484
Due to Third Parties	520,778
Payroll & Related	3,309,188
Other Current Liabilities	2,075,225
Current Portion -LT Debt	2,120,778
<b>Total Current Liabilities</b>	<b>16,422,453</b>
Long Term Liabilities	12,018,333
<b>Total Long Term Liabilities</b>	<b>12,018,333</b>
<b>LONG TERM DEBT</b>	
Notes Payable	176,497
Capital Lease Obligations	0
Bonds Payable	30,459,825
<b>Total Long Term Debt</b>	<b>30,636,322</b>
<b>Total Liabilities</b>	<b>59,077,108</b>
<b>EQUITY</b>	
Fund Equity	45,923,044
Equity--Prior Year	-10,332,911
Reserve for Pension/Other	-12,248,715
Net Income(Loss)--Current Year	848,668
<b>Total Equity</b>	<b>24,190,087</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>83,267,195</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
8/31/2015**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	9,486,548	10,112,773	(626,225)	-6.19%
Outpatient Revenue	13,092,199	11,847,744	1,244,455	10.50%
ER Revenue	7,688,529	8,541,621	(853,092)	-9.99%
Physician Revenue	1,524,827	1,366,742	158,085	11.57%
<b>Total Revenue</b>	<b>31,792,103</b>	<b>31,868,880</b>	<b>(76,777)</b>	<b>-0.24%</b>
<b>Revenue Deductions</b>				
Bad Debt	493,220	1,922,690	(1,429,470)	-74.35%
Charity	117,563	238,837	(121,274)	-50.78%
Other Deductions	22,611,084	21,340,360	1,270,724	5.95%
<b>Total Revenue Deductio</b>	<b>23,221,866</b>	<b>23,501,887</b>	<b>(280,020)</b>	<b>-1.19%</b>
<b>Net Patient Revenue</b>	<b>8,570,237</b>	<b>8,366,993</b>	<b>203,243</b>	<b>2.43%</b>
<b>Other Revenue</b>	<b>61,956</b>	<b>48,786</b>	<b>13,170</b>	<b>27.00%</b>
<b>Net Operating Revenue</b>	<b>8,632,193</b>	<b>8,415,779</b>	<b>216,413</b>	<b>2.57%</b>
<b>Expenses</b>				
Salaries	3,415,183	3,332,923	82,260	2.47%
Benefits	1,274,820	1,424,832	(150,013)	-10.53%
Professional Fees	1,032,659	1,053,996	(21,337)	-2.02%
Supplies	918,489	956,536	(38,047)	-3.98%
Utilities	75,132	93,748	(18,616)	-19.86%
Purchased Services	876,762	866,762	10,000	1.15%
Agency	123,422	41,534	81,888	197.16%
Depreciation	375,394	341,386	34,008	9.96%
Rent/Lease	85,010	92,857	(7,847)	-8.45%
Other	245,567	245,766	(199)	-0.08%
Insurance	79,758	69,624	10,134	14.56%
Interest	142,933	166,666	(23,733)	-14.24%
<b>Total Expenses</b>	<b>8,645,129</b>	<b>8,686,628</b>	<b>(41,502)</b>	<b>-0.48%</b>
<b>Net Operating Income</b>	<b>(12,937)</b>	<b>(270,849)</b>	<b>257,915</b>	<b>-95.22%</b>
<b>Operating Margin %</b>	<b>-0.15%</b>	<b>-3.22%</b>		
<b>Non-Operating</b>	<b>17,483</b>	<b>66,625</b>	<b>(49,142)</b>	<b>-73.76%</b>
<b>Net Income</b>	<b>4,546</b>	<b>(204,225)</b>	<b>208,771</b>	<b>-102.23%</b>
<b>Net Income Margin %</b>	<b>0.05%</b>	<b>-2.43%</b>		