



FINANCIAL STATEMENTS

November 2016

GHCH Consolidating Balance Sheet—Assets

11/30/16



	Total 11/30/16
CURRENT ASSETS:	
Cash	7,411,862
Temporarily Restricted Cash-Peds	286,260
Patient Receivables:	
Gross Patient Receivables	57,970,587
Less Allowance for Uncollectibles	(38,338,869)
Net Patient Receivables	19,631,718
Other Receivables	1,469,547
Inventories	1,782,836
Prepaid Expense	342,539
Temporarily Restricted Curr Assets	119,132
Other Current Assets	962,682
Total Current Assets	32,006,577
Board Designated Assets	6,305,191
Property, Plant & Equipment	
Land & Land Improvements	2,185,947
Building & Improvements	67,908,356
Medical Office Building	1,314,681
Equipment	37,493,111
CIP	534,418
Total Fixed Assets	109,436,513
Accumulated Depreciation	(68,586,781)
Net Property, Plant & Equipment	40,849,731
Other Assets:	
Reserve Fund	2,144,658
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	3,446,536
Intangible--Pension	2,378,285
Investments	630,735
Permanently restricted Assets	5,057,260
Total Other Assets	13,657,474
TOTAL ASSETS	92,818,973

GHCH Consolidating Balance Sheet—Liabilities 11/30/16



	Total 11/30/16
CURRENT LIABILITIES	
Short Term Notes Payable	3,000,000
Accounts Payable	9,105,213
Due to Third Parties	547,984
Payroll & Related	3,520,916
Other Current Liabilities	2,348,870
Current Portion -LT Debt	1,975,693
Total Current Liabilities	20,498,676
Long Term Liabilities	4,046,536
Total Long Term Liabilities	4,046,536
LONG TERM DEBT	
Notes Payable	137,842
Bonds Payable	28,427,680
Total Long Term Debt	28,565,522
Total Liabilities	53,110,734
EQUITY	
Fund Equity	35,590,134
Equity--Prior Year	502,671
Permanently Restricted Assets	5,057,260
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(2,939,728)
Total Equity	39,708,239
TOTAL LIAB & FUND EQUITY	92,818,973

Grays Harbor Community Hospital
Consolidated Income Statement
11/30/2016



	Month	Month Budget	Variance	% Variance
Revenues				
Inpatient Revenue	9,354,133	10,166,918	(812,785)	-7.99%
Outpatient Revenue	14,679,502	12,845,880	1,833,622	14.27%
ER Revenue	7,231,618	7,853,895	(622,277)	-7.92%
Physician Revenue	1,425,428	1,540,548	(115,120)	-7.47%
Total Revenue	32,690,680	32,407,241	283,440	0.87%
Revenue Deductions				
Bad Debt	56,443	615,076	(558,633)	-90.82%
Charity	108,995	320,410	(211,415)	-65.98%
Other Deductions	24,066,975	23,310,303	756,672	3.25%
Total Revenue Deductic	24,232,413	24,245,789	(13,376)	-0.06%
Net Patient Revenue	8,458,267	8,161,452	296,816	3.64%
Other Revenue	246,473	59,121	187,352	316.90%
Net Operating Revenue	8,704,740	8,220,572	484,168	5.89%
Expenses				
Salaries	3,574,906	3,452,702	122,204	3.54%
Benefits	1,147,359	1,303,614	(156,255)	-11.99%
Professional Fees	1,274,558	1,020,843	253,715	24.85%
Supplies	885,009	944,462	(59,453)	-6.29%
Utilities	90,389	91,821	(1,432)	-1.56%
Purchased Services	1,063,737	867,998	195,739	22.55%
Agency	289,295	27,003	262,292	971.34%
Depreciation	370,712	363,014	7,698	2.12%
Rent/Lease	94,979	79,982	14,997	18.75%
Other	272,056	287,957	(15,901)	-5.52%
Insurance	79,768	62,500	17,268	27.63%
Interest	164,281	150,000	14,281	9.52%
Total Expenses	9,307,049	8,651,896	655,153	7.57%
Net Operating Income	(602,309)	(431,324)	(170,985)	39.64%
Operating Margin %	-6.92%	-5.25%		
Non-Operating	(24,976)	40,866	(65,842)	-161.12%
Net Income	(627,284)	(390,458)	(236,825)	60.65%
Net Income Margin %	-7.21%	-4.75%		