



## FINANCIAL STATEMENTS

May 2016

# GHCH Consolidating Balance Sheet—Assets

## 5/31/16



	Total 5/31/16
<b>CURRENT ASSETS:</b>	
Cash	8,516,387
Temporarily Restricted Cash-Peds	332,260
Patient Receivables:	
Gross Patient Receivables	60,128,310
Less Allowance for Uncollectibles	-39,259,744
<b>Net Patient Receivables</b>	20,868,566
Other Receivables	1,732,145
Inventories	1,823,890
Prepaid Expense	693,606
Temporarily Restricted Curr Assets	212,045
Other Current Assets	1,614,219
<b>Total Current Assets</b>	35,793,117
<b>Board Designated Assets</b>	6,345,523
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	67,566,304
Medical Office Building	1,314,681
Equipment	36,948,775
CIP	642,416
<b>Total Fixed Assets</b>	108,658,123
Accumulated Depreciation	-66,296,403
<b>Net Property, Plant &amp; Equipment</b>	42,361,720
Other Assets:	
Project Fund	0
Reserve Fund	2,152,540
Phys Loans/Guarantees (after 2001)	34,117
Other Non current Assets	3,446,536
Intangible--Pension	2,378,285
Investments	630,735
Temporarily Restricted LT Assets	0
<b>Total Other Assets</b>	8,642,212
<b>TOTAL ASSETS</b>	93,142,573

# GHCH Consolidating Balance Sheet—Liabilities 5/31/16



	Total 5/31/16
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	4,750,000
Accounts Payable	8,975,160
Due to Third Parties	315,140
Payroll & Related	3,012,271
Other Current Liabilities	2,813,132
Current Portion -LT Debt	1,969,312
<b>Total Current Liabilities</b>	<b>21,835,016</b>
Long Term Liabilities	4,046,536
<b>Total Long Term Liabilities</b>	<b>4,046,536</b>
<b>LONG TERM DEBT</b>	
Notes Payable	151,728
Capital Lease Obligations	0
Bonds Payable	30,187,945
<b>Total Long Term Debt</b>	<b>30,339,673</b>
<b>Total Liabilities</b>	<b>56,221,224</b>
<b>EQUITY</b>	
Fund Equity	35,590,134
Equity--Prior Year	502,671
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	-669,359
<b>Total Equity</b>	<b>36,921,349</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>93,142,573</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
5/31/2016**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	10,162,872	9,686,175	476,697	4.92%
Outpatient Revenue	13,870,582	13,700,867	169,715	1.24%
ER Revenue	7,862,525	8,631,157	(768,632)	-8.91%
Physician Revenue	1,448,868	1,540,548	(91,680)	-5.95%
<b>Total Revenue</b>	<b>33,344,847</b>	<b>33,558,747</b>	<b>(213,900)</b>	<b>-0.64%</b>
<b>Revenue Deductions</b>				
Bad Debt	242,277	638,022	(395,745)	-62.03%
Charity	25,181	332,364	(307,183)	-92.42%
Other Deductions	24,769,982	24,146,475	623,507	2.58%
<b>Total Revenue Deductio</b>	<b>25,037,440</b>	<b>25,116,861</b>	<b>(79,421)</b>	<b>-0.32%</b>
<b>Net Patient Revenue</b>	<b>8,307,408</b>	<b>8,441,886</b>	<b>(134,479)</b>	<b>-1.59%</b>
<b>Other Revenue</b>	<b>801,751</b>	<b>59,123</b>	<b>742,628</b>	<b>1256.07%</b>
<b>Net Operating Revenue</b>	<b>9,109,159</b>	<b>8,501,009</b>	<b>608,149</b>	<b>7.15%</b>
<b>Expenses</b>				
Salaries	3,577,791	3,414,832	162,959	4.77%
Benefits	1,198,496	1,288,120	(89,624)	-6.96%
Professional Fees	1,361,586	1,070,723	290,863	27.17%
Supplies	962,811	945,429	17,382	1.84%
Utilities	83,429	91,818	(8,389)	-9.14%
Purchased Services	907,747	874,904	32,843	3.75%
Agency	66,984	27,906	39,078	140.03%
Depreciation	369,564	363,013	6,551	1.80%
Rent/Lease	83,883	79,983	3,900	4.88%
Other	228,843	287,963	(59,120)	-20.53%
Insurance	150,732	62,500	88,232	141.17%
Interest	141,562	150,000	(8,438)	-5.63%
<b>Total Expenses</b>	<b>9,133,427</b>	<b>8,657,191</b>	<b>476,236</b>	<b>5.50%</b>
<b>Net Operating Income</b>	<b>(24,267)</b>	<b>(156,182)</b>	<b>131,913</b>	<b>-84.46%</b>
<b>Operating Margin %</b>	<b>-0.27%</b>	<b>-1.84%</b>		
<b>Non-Operating</b>	<b>(32,637)</b>	<b>40,867</b>	<b>(73,504)</b>	<b>-179.86%</b>
<b>Net Income</b>	<b>(56,904)</b>	<b>(115,316)</b>	<b>58,412</b>	<b>-50.65%</b>
<b>Net Income Margin %</b>	<b>-0.62%</b>	<b>-1.36%</b>		