



## FINANCIAL STATEMENTS

January 2016

# GHCH Consolidating Balance Sheet—Assets

## 1/31/16

	Total 1/31/16
<b>CURRENT ASSETS:</b>	
Cash	9,217,837
Temporarily Restricted Cash-Peds	332,260
Patient Receivables:	
Gross Patient Receivables	62,085,825
Less Allowance for Uncollectibles	-41,404,501
<b>Net Patient Receivables</b>	20,681,324
Other Receivables	1,844,419
Inventories	1,876,953
Prepaid Expense	488,772
Temporarily Restricted Curr Assets	210,702
Other Current Assets	1,222,304
<b>Total Current Assets</b>	35,874,572
<b>Board Designated Assets</b>	6,506,657
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	67,559,424
Medical Office Building	1,314,681
Equipment	36,799,631
CIP	406,471
<b>Total Fixed Assets</b>	108,266,153
Accumulated Depreciation	-64,822,939
<b>Net Property, Plant &amp; Equipment</b>	43,443,215
<b>Other Assets:</b>	
Project Fund	0
Reserve Fund	2,141,457
Phys Loans/Guarantees (after 2001)	33,641
Other Non current Assets	3,507,603
Intangible--Pension	2,378,285
Investments	630,735
Temporarily Restricted LT Assets	0
<b>Total Other Assets</b>	8,691,721
<b>TOTAL ASSETS</b>	94,516,164

# GHCH Consolidating Balance Sheet—Liabilities 1/31/16



	<b>Total</b>
	<b>1/31/16</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	4,750,000
Accounts Payable	8,630,927
Due to Third Parties	569,656
Payroll & Related	3,514,890
Other Current Liabilities	2,693,004
Current Portion -LT Debt	<u>2,019,598</u>
<b>Total Current Liabilities</b>	<b>22,178,075</b>
Long Term Liabilities	<u>4,046,536</u>
<b>Total Long Term Liabilities</b>	<b>4,046,536</b>
<b>LONG TERM DEBT</b>	
Notes Payable	165,371
Capital Lease Obligations	0
Bonds Payable	<u>30,309,663</u>
<b>Total Long Term Debt</b>	<b>30,475,035</b>
<b>Total Liabilities</b>	<u>56,699,645</u>
<b>EQUITY</b>	
Fund Equity	35,590,134
Equity--Prior Year	502,671
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	<u>225,811</u>
<b>Total Equity</b>	<b>37,816,519</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<u><u>94,516,164</u></u>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
1/31/2016**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	9,182,799	12,304,239	(3,121,440)	-25.37%
Outpatient Revenue	12,372,446	14,096,916	(1,724,470)	-12.23%
ER Revenue	8,306,442	9,082,190	(775,748)	-8.54%
Physician Revenue	1,180,549	1,540,548	(359,999)	-23.37%
<b>Total Revenue</b>	<b>31,042,235</b>	<b>37,023,893</b>	<b>(5,981,657)</b>	<b>-16.16%</b>
<b>Revenue Deductions</b>				
Bad Debt	220,714	2,145,017	(1,924,303)	-89.71%
Charity	30,108	348,068	(317,960)	-91.35%
Other Deductions	22,272,607	25,245,029	(2,972,422)	-11.77%
<b>Total Revenue Deductic</b>	<b>22,523,429</b>	<b>27,738,114</b>	<b>(5,214,685)</b>	<b>-18.80%</b>
<b>Net Patient Revenue</b>	<b>8,518,807</b>	<b>9,285,779</b>	<b>(766,972)</b>	<b>-8.26%</b>
<b>Other Revenue</b>	<b>38,464</b>	<b>59,124</b>	<b>(20,660)</b>	<b>-34.94%</b>
<b>Net Operating Revenue</b>	<b>8,557,271</b>	<b>9,344,903</b>	<b>(787,632)</b>	<b>-8.43%</b>
<b>Expenses</b>				
Salaries	3,351,026	3,554,210	(203,184)	-5.72%
Benefits	1,439,714	1,345,255	94,458	7.02%
Professional Fees	947,458	1,115,790	(168,332)	-15.09%
Supplies	771,143	1,053,673	(282,530)	-26.81%
Utilities	80,568	91,819	(11,251)	-12.25%
Purchased Services	847,962	914,305	(66,343)	-7.26%
Agency	34,308	30,657	3,651	11.91%
Depreciation	373,572	363,015	10,557	2.91%
Rent/Lease	60,917	79,987	(19,070)	-23.84%
Other	191,099	287,908	(96,809)	-33.62%
Insurance	83,139	62,570	20,569	32.87%
Interest	137,197	150,000	(12,803)	-8.54%
<b>Total Expenses</b>	<b>8,318,100</b>	<b>9,049,189</b>	<b>(731,086)</b>	<b>-8.08%</b>
<b>Net Operating Income</b>	<b>239,171</b>	<b>295,714</b>	<b>(56,546)</b>	<b>-19.12%</b>
<b>Operating Margin %</b>	<b>2.79%</b>	<b>3.16%</b>		
<b>Non-Operating</b>	<b>(13,360)</b>	<b>40,861</b>	<b>(54,221)</b>	<b>-132.70%</b>
<b>Net Income</b>	<b>225,811</b>	<b>336,575</b>	<b>(110,764)</b>	<b>-32.91%</b>
<b>Net Income Margin %</b>	<b>2.64%</b>	<b>3.60%</b>		