



## FINANCIAL STATEMENTS

November 2017

# GHCH Consolidating Balance Sheet—Assets

## 11/30/17



	Total 11/30/17
<b>CURRENT ASSETS:</b>	
Cash	4,496,782
Temporarily Restricted Cash-Peds	0
Patient Receivables:	
Gross Patient Receivables	63,951,593
Less Allowance for Uncollectibles	(42,390,284)
<b>Net Patient Receivables</b>	21,561,309
Other Receivables	1,518,464
Third Party Receivables	0
Inventories	1,933,760
Prepaid Expense	530,911
Temporarily Restricted Curr Assets	989,841
Other Current Assets	1,305,077
<b>Total Current Assets</b>	32,336,146
<b>Board Designated Assets</b>	3,773,387
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	68,082,971
Medical Office Building	1,317,699
Equipment	38,355,533
CIP	309,228
<b>Total Fixed Assets</b>	110,251,378
Accumulated Depreciation	(72,796,261)
<b>Net Property, Plant &amp; Equipment</b>	37,455,117
Other Assets:	
Reserve Fund	2,147,453
Phys Loans/Guarantees (after 2001)	-55
Other Non current Assets	2,833,126
Intangible--Pension	371,613
Investments	275,659
Deferred Pension Outflows	1,805,163
Permanently restricted Assets	6,324,782
<b>Total Other Assets</b>	13,757,741
<b>TOTAL ASSETS</b>	87,322,390

# GHCH Consolidating Balance Sheet—Liabilities 11/30/17



	<b>Total 11/30/17</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,000,000
Accounts Payable	10,277,588
Due to Third Parties	638,149
Payroll & Related	3,438,410
Other Current Liabilities	1,958,678
Current Portion -LT Debt	<u>2,114,911</u>
<b>Total Current Liabilities</b>	<b>21,427,736</b>
Long Term Liabilities	<u>2,833,126</u>
<b>Total Long Term Liabilities</b>	<b>2,833,126</b>
<b>LONG TERM DEBT</b>	
Notes Payable	1,849,597
Bonds Payable	<u>26,347,267</u>
<b>Total Long Term Debt</b>	<b>28,196,864</b>
<b>Total Liabilities</b>	<u><b>52,457,726</b></u>
<b>EQUITY</b>	
Fund Equity	36,092,805
Equity--Prior Year	(3,024,720)
Permanently Restricted Assets	6,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	<u>(6,026,104)</u>
<b>Total Equity</b>	<b>34,864,665</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<u><b>87,322,390</b></u>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
11/30/2017**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	9,107,105	9,159,030	(51,925)	-0.57%
Outpatient Revenue	13,749,933	14,373,176	(623,243)	-4.34%
ER Revenue	5,951,652	7,906,751	(1,955,099)	-24.73%
Physician Revenue	1,261,143	1,604,895	(343,752)	-21.42%
<b>Total Revenue</b>	<b>30,069,832</b>	<b>33,043,852</b>	<b>(2,974,019)</b>	<b>-9.00%</b>
<b>Revenue Deductions</b>				
Bad Debt	495,106	493,066	2,040	0.41%
Charity	53,659	112,657	(58,998)	-52.37%
Other Deductions	23,327,175	24,200,125	(872,950)	-3.61%
<b>Total Revenue Deductic</b>	<b>23,875,941</b>	<b>24,805,848</b>	<b>(929,908)</b>	<b>-3.75%</b>
<b>Net Patient Revenue</b>	<b>6,193,892</b>	<b>8,238,004</b>	<b>(2,044,111)</b>	<b>-24.81%</b>
<b>Other Revenue</b>	<b>272,464</b>	<b>288,123</b>	<b>(15,659)</b>	<b>-5.43%</b>
<b>Net Operating Revenue</b>	<b>6,466,356</b>	<b>8,526,125</b>	<b>(2,059,769)</b>	<b>-24.16%</b>
<b>Expenses</b>				
Salaries	3,558,369	3,445,206	113,163	3.28%
Benefits	1,245,257	1,201,994	43,263	3.60%
Professional Fees	997,506	1,166,417	(168,911)	-14.48%
Supplies	998,134	930,305	67,829	7.29%
Utilities	79,503	86,249	(6,746)	-7.82%
Purchased Services	751,614	876,177	(124,563)	-14.22%
Agency	204,375	68,703	135,672	197.48%
Depreciation	294,162	320,960	(26,798)	-8.35%
Rent/Lease	161,539	95,598	65,941	68.98%
Other	247,600	303,699	(56,099)	-18.47%
Insurance	46,934	83,334	(36,400)	-43.68%
Interest	120,656	146,250	(25,594)	-17.50%
<b>Total Expenses</b>	<b>8,705,650</b>	<b>8,724,890</b>	<b>(19,241)</b>	<b>-0.22%</b>
<b>Net Operating Income</b>	<b>(2,239,294)</b>	<b>(198,765)</b>	<b>(2,040,528)</b>	<b>1026.60%</b>
<b>Operating Margin %</b>	<b>-34.63%</b>	<b>-2.33%</b>		
<b>Non-Operating</b>	<b>203,967</b>	<b>25,436</b>	<b>178,531</b>	<b>701.88%</b>
<b>Net Income</b>	<b>(2,035,328)</b>	<b>(173,329)</b>	<b>(1,861,999)</b>	<b>1074.26%</b>
<b>Net Income Margin %</b>	<b>-31.48%</b>	<b>-2.03%</b>		