

GRAYS HARBOR
 COMMUNITY
HOSPITAL

2018 Budget

**Grays Harbor Community Hospital
Consolidated Statistical Assumptions
Budget Year 2018**

	2016	2017	2018
	Actual	Projected	Budget
Acute/ICCU Patient Days	10,369	12,321	12,321
Harbor Crest Patient Days	5,544	5,103	5,103
Total Patient Days	15,913	17,424	17,424
Acute/ICCU Admissions	2,907	3,246	3,246
Harbor Crest Admissions	501	504	504
Total Admissions	3,408	3,750	3,750
Clinic Visits	45,041	46,377	46,377
Clinic RVUs	82,417	82,691	82,691
Outpatient Registrations	104,907	102,232	102,232
Emergency Room Visits	31,174	29,000	29,000
I/P Surgical Minutes	183,854	187,000	187,000
O/P Sugical Minutes	70,969	73,000	73,000
Births	461	446	446
Total Paid FTEs	644.13	647.54	624.95

**Grays Harbor Community Hospital
Combined Income Statement
Budget FYE December 31, 2018**

	2016 Actual	2017 Projected	2018 Budget	% Increase
Patient Revenue:				
Inpatient	112,981,700	127,431,939	130,475,652	2.39%
Outpatient	185,972,639	188,518,300	199,997,824	6.09%
Emergency	92,832,535	86,527,205	84,281,305	-2.60%
Total Revenue	391,786,874	402,477,444	414,754,781	3.05%
Total Deductions	293,924,803	301,073,165	312,020,086	3.64%
Net Patient Revenue	97,862,071	101,404,279	102,734,695	1.31%
Tax Levy	2,598,206	2,600,000	2,800,000	7.69%
Total Other Revenue	698,382	763,656	539,373	-29.37%
Net Operating Revenue	101,158,659	104,767,935	106,074,068	1.25%
Operating Expenses:				
Salaries	40,994,301	41,978,185	40,989,517	-2.36%
Employee Benefits	13,625,960	14,567,317	14,078,597	-3.35%
Professional Fees	13,324,448	14,577,743	13,344,946	-8.46%
Supplies	11,125,832	12,109,439	12,717,395	5.02%
Utilities	1,031,566	1,081,443	1,131,280	4.61%
Purchased Services	11,715,460	10,688,843	11,050,390	3.38%
Agency	1,787,920	3,905,531	1,416,258	-63.74%
Depreciation	4,446,036	4,110,129	3,840,409	-6.56%
Rent/Lease	1,248,930	1,442,568	1,467,250	1.71%
Other	5,218,797	4,891,925	4,541,035	-7.17%
Insurance	519,974	915,855	1,300,000	41.94%
Interest	1,638,375	1,770,093	1,770,345	0.01%
Total Expenses	106,677,599	112,039,071	107,647,422	-3.92%
Net Operating Income	-5,518,940	-7,271,137	-1,573,354	-78.36%
Non-Operating Inc/Exp	2,494,222	3,676,936	2,639,637	-28.21%
Net Income	-3,024,718	-3,594,200	1,066,283	-129.67%

**Grays Harbor Community Hospital
Combined Income Statement by Entity
Budget FYE December 31, 2018**

	Hospital 2018	HMG 2018	PHD#2 2018	Foundation 2018	Total 2018
Patient Revenue:					
Inpatient	130,475,652				130,475,652
Outpatient	184,102,434	15,895,390			199,997,824
Emergency	84,281,305				84,281,305
Total Revenue	398,859,391	15,895,390			414,754,781
Total Deductions	302,803,158	9,216,928			312,020,086
Net Patient Revenue	96,056,233	6,678,462			102,734,695
Tax Levy			2,800,000		2,800,000
Total Other Revenue	539,373				539,373
Net Operating Revenue	96,595,606	6,678,462	2,800,000		106,074,068
Operating Expenses:					
Salaries	35,161,267	5,811,028	17,222		40,989,517
Employee Benefits	12,555,131	1,522,131	1,335		14,078,597
Professional Fees	10,842,370	2,502,576			13,344,946
Supplies	12,201,472	515,823	100		12,717,395
Utilities	1,091,057	40,223			1,131,280
Purchased Services	10,543,659	505,165	1,566		11,050,390
Agency	1,416,258				1,416,258
Depreciation	3,840,409				3,840,409
Rent/Lease	1,183,787	283,463			1,467,250
Other	1,909,547	509,317	2,122,171		4,541,035
Insurance	1,300,000				1,300,000
Interest	1,566,345		204,000		1,770,345
Total Expenses	93,611,302	11,689,726	2,346,394		107,647,422
Net Operating Income	2,984,304	-5,011,264	453,606		-1,573,354
Non-Operating Inc/Exp	2,555,542			84,095	2,639,637
Net Income	5,539,846	-5,011,264	453,606	84,095	1,066,283