



## FINANCIAL STATEMENTS

August 2017

# GHCH Consolidating Balance Sheet—Assets

## 8/31/17



	<b>Total</b>
	<b>8/31/17</b>
<b>CURRENT ASSETS:</b>	
Cash	4,871,557
Temporarily Restricted Cash-Peds	0
Patient Receivables:	
Gross Patient Receivables	68,326,539
Less Allowance for Uncollectibles	<u>(44,593,235)</u>
<b>Net Patient Receivables</b>	23,733,304
Other Receivables	1,412,035
Third Party Receivables	0
Inventories	1,861,492
Prepaid Expense	618,326
Temporarily Restricted Curr Assets	719,887
Other Current Assets	<u>808,383</u>
<b>Total Current Assets</b>	34,024,984
<b>Board Designated Assets</b>	5,591,904
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	68,082,971
Medical Office Building	1,317,699
Equipment	38,079,060
CIP	<u>348,572</u>
<b>Total Fixed Assets</b>	110,014,249
Accumulated Depreciation	<u>(71,843,923)</u>
<b>Net Property, Plant &amp; Equipment</b>	38,170,326
Other Assets:	
Reserve Fund	2,151,084
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	2,833,126
Intangible--Pension	371,613
Investments	275,659
Deferred Pension Outflows	1,805,163
Permanently restricted Assets	<u>5,057,260</u>
<b>Total Other Assets</b>	12,493,904
<b>TOTAL ASSETS</b>	<u><u>90,281,117</u></u>

# GHCH Consolidating Balance Sheet—Liabilities 8/31/17



	<b>Total 8/31/17</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,000,000
Accounts Payable	9,466,796
Due to Third Parties	518,149
Payroll & Related	3,750,226
Other Current Liabilities	2,544,609
Current Portion -LT Debt	2,111,592
<b>Total Current Liabilities</b>	<b>21,391,373</b>
Long Term Liabilities	2,833,126
<b>Total Long Term Liabilities</b>	<b>2,833,126</b>
<b>LONG TERM DEBT</b>	
Notes Payable	1,861,198
Bonds Payable	26,443,623
<b>Total Long Term Debt</b>	<b>28,304,821</b>
<b>Total Liabilities</b>	<b>52,529,319</b>
<b>EQUITY</b>	
Fund Equity	36,092,805
Equity--Prior Year	(3,024,720)
Permanently Restricted Assets	5,057,260
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(1,871,449)
<b>Total Equity</b>	<b>37,751,798</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>90,281,117</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
8/31/2017**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	9,391,266	9,715,047	(323,781)	-3.33%
Outpatient Revenue	15,522,640	16,090,285	(567,645)	-3.53%
ER Revenue	6,359,880	8,614,206	(2,254,326)	-26.17%
Physician Revenue	1,234,244	1,604,895	(370,651)	-23.10%
<b>Total Revenue</b>	<b>32,508,030</b>	<b>36,024,433</b>	<b>(3,516,403)</b>	<b>-9.76%</b>
<b>Revenue Deductions</b>				
Bad Debt	398,258	539,812	(141,554)	-26.22%
Charity	32,155	123,336	(91,181)	-73.93%
Other Deductions	23,818,878	26,407,124	(2,588,246)	-9.80%
<b>Total Revenue Deductic</b>	<b>24,249,291</b>	<b>27,070,272</b>	<b>(2,820,981)</b>	<b>-10.42%</b>
<b>Net Patient Revenue</b>	<b>8,258,739</b>	<b>8,954,161</b>	<b>(695,422)</b>	<b>-7.77%</b>
<b>Other Revenue</b>	<b>277,510</b>	<b>288,122</b>	<b>(10,612)</b>	<b>-3.68%</b>
<b>Net Operating Revenue</b>	<b>8,536,249</b>	<b>9,242,281</b>	<b>(706,033)</b>	<b>-7.64%</b>
<b>Expenses</b>				
Salaries	3,427,772	3,535,106	(107,334)	-3.04%
Benefits	835,361	1,235,069	(399,708)	-32.36%
Professional Fees	1,280,623	1,250,953	29,670	2.37%
Supplies	977,684	980,732	(3,048)	-0.31%
Utilities	85,983	86,247	(264)	-0.31%
Purchased Services	942,586	902,781	39,805	4.41%
Agency	386,334	72,945	313,389	429.62%
Depreciation	312,703	320,961	(8,258)	-2.57%
Rent/Lease	110,570	95,596	14,974	15.66%
Other	260,210	303,692	(43,482)	-14.32%
Insurance	96,125	83,334	12,791	15.35%
Interest	147,621	146,250	1,371	0.94%
<b>Total Expenses</b>	<b>8,863,573</b>	<b>9,013,664</b>	<b>(150,093)</b>	<b>-1.67%</b>
<b>Net Operating Income</b>	<b>(327,323)</b>	<b>228,617</b>	<b>(555,940)</b>	<b>-243.18%</b>
<b>Operating Margin %</b>	<b>-3.83%</b>	<b>2.47%</b>		
<b>Non-Operating</b>	<b>102,853</b>	<b>25,435</b>	<b>77,418</b>	<b>304.37%</b>
<b>Net Income</b>	<b>(224,470)</b>	<b>254,052</b>	<b>(478,522)</b>	<b>-188.36%</b>
<b>Net Income Margin %</b>	<b>-2.63%</b>	<b>2.75%</b>		