



## FINANCIAL STATEMENTS

June 2017

# GHCH Consolidating Balance Sheet—Assets

## 6/30/17



	Total 6/30/17
<b>CURRENT ASSETS:</b>	
Cash	4,768,410
Temporarily Restricted Cash-Peds	0
Patient Receivables:	
Gross Patient Receivables	71,177,559
Less Allowance for Uncollectibles	(47,308,415)
<b>Net Patient Receivables</b>	23,869,144
Other Receivables	789,606
Third Party Receivables	0
Inventories	1,835,825
Prepaid Expense	817,556
Temporarily Restricted Curr Assets	628,849
Other Current Assets	2,058,180
<b>Total Current Assets</b>	34,767,570
<b>Board Designated Assets</b>	5,424,663
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	67,961,604
Medical Office Building	1,317,699
Equipment	37,931,168
CIP	332,078
<b>Total Fixed Assets</b>	109,728,496
Accumulated Depreciation	(71,197,288)
<b>Net Property, Plant &amp; Equipment</b>	38,531,207
<b>Other Assets:</b>	
Reserve Fund	2,151,410
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	2,833,126
Intangible--Pension	371,613
Investments	275,659
Deferred Pension Outflows	1,805,163
Permanently restricted Assets	5,057,260
<b>Total Other Assets</b>	12,494,230
<b>TOTAL ASSETS</b>	91,217,670

# GHCH Consolidating Balance Sheet—Liabilities 6/30/17



	<b>Total 6/30/17</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,000,000
Accounts Payable	8,036,656
Due to Third Parties	438,149
Payroll & Related	3,447,798
Other Current Liabilities	2,568,638
Current Portion -LT Debt	1,984,396
<b>Total Current Liabilities</b>	<b>19,475,637</b>
Long Term Liabilities	2,833,126
<b>Total Long Term Liabilities</b>	<b>2,833,126</b>
<b>LONG TERM DEBT</b>	
Notes Payable	1,866,941
Bonds Payable	28,207,394
<b>Total Long Term Debt</b>	<b>30,074,335</b>
<b>Total Liabilities</b>	<b>52,383,099</b>
<b>EQUITY</b>	
Fund Equity	36,092,805
Equity--Prior Year	(3,024,720)
Permanently Restricted Assets	5,057,260
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(788,676)
<b>Total Equity</b>	<b>38,834,571</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>91,217,670</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
6/30/2017**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	11,237,637	8,631,597	2,606,040	30.19%
Outpatient Revenue	16,002,118	15,501,965	500,153	3.23%
ER Revenue	7,513,892	8,384,266	(870,374)	-10.38%
Physician Revenue	1,659,855	1,604,895	54,960	3.42%
<b>Total Revenue</b>	<b>36,413,502</b>	<b>34,122,723</b>	<b>2,290,779</b>	<b>6.71%</b>
<b>Revenue Deductions</b>				
Bad Debt	1,133,028	509,986	623,042	122.17%
Charity	50,069	116,523	(66,454)	-57.03%
Other Deductions	26,185,964	24,998,988	1,186,976	4.75%
<b>Total Revenue Deducti</b>	<b>27,369,061</b>	<b>25,625,497</b>	<b>1,743,564</b>	<b>6.80%</b>
<b>Net Patient Revenue</b>	<b>9,044,441</b>	<b>8,497,226</b>	<b>547,215</b>	<b>6.44%</b>
<b>Other Revenue</b>	<b>280,188</b>	<b>288,120</b>	<b>(7,931)</b>	<b>-2.75%</b>
<b>Net Operating Revenue</b>	<b>9,324,629</b>	<b>8,785,344</b>	<b>539,284</b>	<b>6.14%</b>
<b>Expenses</b>				
Salaries	3,336,974	3,372,152	(35,178)	-1.04%
Benefits	1,616,700	1,175,127	441,574	37.58%
Professional Fees	1,430,887	1,207,496	223,391	18.50%
Supplies	983,960	925,961	57,999	6.26%
Utilities	85,117	86,252	(1,135)	-1.32%
Purchased Services	896,796	878,352	18,444	2.10%
Agency	511,814	68,798	443,016	643.94%
Depreciation	312,001	320,958	(8,957)	-2.79%
Rent/Lease	91,476	95,596	(4,120)	-4.31%
Other	231,964	303,697	(71,732)	-23.62%
Insurance	15,851	83,333	(67,482)	-80.98%
Interest	147,355	146,250	1,105	0.76%
<b>Total Expenses</b>	<b>9,660,896</b>	<b>8,663,970</b>	<b>996,926</b>	<b>11.51%</b>
<b>Net Operating Income</b>	<b>(336,266)</b>	<b>121,374</b>	<b>(457,642)</b>	<b>-377.05%</b>
<b>Operating Margin %</b>	<b>-3.61%</b>	<b>1.38%</b>		
<b>Non-Operating</b>	<b>325,237</b>	<b>25,435</b>	<b>299,802</b>	<b>1178.70%</b>
<b>Net Income</b>	<b>(11,030)</b>	<b>146,809</b>	<b>(157,839)</b>	<b>-107.51%</b>
<b>Net Income Margin %</b>	<b>-0.12%</b>	<b>1.67%</b>		