



## FINANCIAL STATEMENTS

May 2017

# GHCH Consolidating Balance Sheet—Assets

## 5/31/17



	Total 5/31/17
<b>CURRENT ASSETS:</b>	
Cash	3,599,264
Temporarily Restricted Cash-Peds	282,853
Patient Receivables:	
Gross Patient Receivables	73,008,249
Less Allowance for Uncollectibles	(49,620,595)
<b>Net Patient Receivables</b>	23,387,654
Other Receivables	1,550,366
Third Party Receivables	0
Inventories	1,813,931
Prepaid Expense	694,419
Temporarily Restricted Curr Assets	606,988
Other Current Assets	1,906,314
<b>Total Current Assets</b>	33,841,790
<b>Board Designated Assets</b>	6,917,505
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	67,961,604
Medical Office Building	1,317,699
Equipment	37,880,718
CIP	341,003
<b>Total Fixed Assets</b>	109,686,970
Accumulated Depreciation	(70,873,529)
<b>Net Property, Plant &amp; Equipment</b>	38,813,442
Other Assets:	
Reserve Fund	2,145,827
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	2,833,126
Intangible--Pension	371,613
Investments	275,659
Deferred Pension Outflows	1,805,163
Permanently restricted Assets	5,057,260
<b>Total Other Assets</b>	12,488,648
<b>TOTAL ASSETS</b>	92,061,384

# GHCH Consolidating Balance Sheet—Liabilities 5/31/17



	<b>Total 5/31/17</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,000,000
Accounts Payable	8,370,753
Due to Third Parties	398,149
Payroll & Related	3,613,851
Other Current Liabilities	2,907,685
Current Portion -LT Debt	1,983,303
<b>Total Current Liabilities</b>	<b>20,273,740</b>
Long Term Liabilities	2,833,126
<b>Total Long Term Liabilities</b>	<b>2,833,126</b>
<b>LONG TERM DEBT</b>	
Notes Payable	1,869,778
Bonds Payable	28,239,140
<b>Total Long Term Debt</b>	<b>30,108,917</b>
<b>Total Liabilities</b>	<b>53,215,784</b>
<b>EQUITY</b>	
Fund Equity	36,092,805
Equity--Prior Year	(3,024,720)
Permanently Restricted Assets	5,057,260
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(777,646)
<b>Total Equity</b>	<b>38,845,601</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>92,061,384</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
5/31/2017**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	12,012,099	8,892,116	3,119,983	35.09%
Outpatient Revenue	14,771,702	15,672,421	(900,719)	-5.75%
ER Revenue	8,136,582	8,605,195	(468,613)	-5.45%
Physician Revenue	1,100,624	1,604,895	(504,271)	-31.42%
<b>Total Revenue</b>	<b>36,021,007</b>	<b>34,774,627</b>	<b>1,246,380</b>	<b>3.58%</b>
<b>Revenue Deductions</b>				
Bad Debt	1,287,499	520,211	767,288	147.50%
Charity	27,336	118,858	(91,522)	-77.00%
Other Deductions	25,777,459	25,481,690	295,769	1.16%
<b>Total Revenue Deductio</b>	<b>27,092,293</b>	<b>26,120,759</b>	<b>971,535</b>	<b>3.72%</b>
<b>Net Patient Revenue</b>	<b>8,928,714</b>	<b>8,653,868</b>	<b>274,845</b>	<b>3.18%</b>
<b>Other Revenue</b>	<b>276,829</b>	<b>288,122</b>	<b>(11,293)</b>	<b>-3.92%</b>
<b>Net Operating Revenue</b>	<b>9,205,543</b>	<b>8,941,988</b>	<b>263,553</b>	<b>2.95%</b>
<b>Expenses</b>				
Salaries	3,783,408	3,441,253	342,155	9.94%
Benefits	1,630,713	1,200,546	430,167	35.83%
Professional Fees	1,261,986	1,224,126	37,860	3.09%
Supplies	1,246,743	943,823	302,920	32.09%
Utilities	84,881	97,763	(12,882)	-13.18%
Purchased Services	870,760	892,284	(21,524)	-2.41%
Agency	293,114	70,567	222,547	315.37%
Depreciation	366,220	321,095	45,125	14.05%
Rent/Lease	134,775	95,597	39,178	40.98%
Other	196,000	303,744	(107,743)	-35.47%
Insurance	79,429	83,334	(3,905)	-4.69%
Interest	149,123	146,250	2,873	1.96%
<b>Total Expenses</b>	<b>10,097,150</b>	<b>8,820,380</b>	<b>1,276,772</b>	<b>14.48%</b>
<b>Net Operating Income</b>	<b>(891,606)</b>	<b>121,608</b>	<b>(1,013,219)</b>	<b>-833.18%</b>
<b>Operating Margin %</b>	<b>-9.69%</b>	<b>1.36%</b>		
<b>Non-Operating</b>	<b>266,080</b>	<b>25,434</b>	<b>240,646</b>	<b>946.16%</b>
<b>Net Income</b>	<b>(625,526)</b>	<b>147,042</b>	<b>(772,568)</b>	<b>-525.41%</b>
<b>Net Income Margin %</b>	<b>-6.80%</b>	<b>1.64%</b>		