



## FINANCIAL STATEMENTS

January 2017

# GHCH Consolidating Balance Sheet—Assets

## 1/31/17



	<u>Total 1/31/17</u>
<b>CURRENT ASSETS:</b>	
Cash	6,782,737
Temporarily Restricted Cash-Peds	286,260
Patient Receivables:	
Gross Patient Receivables	62,164,342
Less Allowance for Uncollectibles	<u>(41,217,807)</u>
<b>Net Patient Receivables</b>	20,946,535
Other Receivables	2,117,672
Inventories	1,760,760
Prepaid Expense	491,495
Temporarily Restricted Curr Assets	345,715
Other Current Assets	<u>1,265,447</u>
<b>Total Current Assets</b>	33,996,621
<b>Board Designated Assets</b>	6,403,368
<b>Property, Plant &amp; Equipment</b>	
Land & Land Improvements	2,185,947
Building & Improvements	67,948,968
Medical Office Building	1,314,681
Equipment	37,718,856
CIP	<u>383,104</u>
<b>Total Fixed Assets</b>	109,551,555
Accumulated Depreciation	<u>(69,358,472)</u>
<b>Net Property, Plant &amp; Equipment</b>	40,193,083
Other Assets:	
Reserve Fund	2,156,165
Phys Loans/Guarantees (after 2001)	0
Other Non current Assets	2,833,126
Intangible--Pension	371,613
Investments	630,735
Deferred Pension Outflows	1,805,163
Permanently restricted Assets	<u>5,057,260</u>
<b>Total Other Assets</b>	12,854,061
<b>TOTAL ASSETS</b>	<u><u>93,447,133</u></u>

# GHCH Consolidating Balance Sheet—Liabilities 1/31/17



	<b>Total 1/31/17</b>
<b>CURRENT LIABILITIES</b>	
Short Term Notes Payable	3,000,000
Accounts Payable	7,287,921
Due to Third Parties	627,984
Payroll & Related	3,981,542
Other Current Liabilities	2,611,014
Current Portion -LT Debt	1,978,961
<b>Total Current Liabilities</b>	<b>19,487,422</b>
Long Term Liabilities	3,433,126
<b>Total Long Term Liabilities</b>	<b>3,433,126</b>
<b>LONG TERM DEBT</b>	
Notes Payable	1,881,032
Bonds Payable	28,365,200
<b>Total Long Term Debt</b>	<b>30,246,232</b>
<b>Total Liabilities</b>	<b>53,166,781</b>
<b>EQUITY</b>	
Fund Equity	36,092,805
Equity--Prior Year	(2,669,644)
Permanently Restricted Assets	5,057,260
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	302,030
<b>Total Equity</b>	<b>40,280,353</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>93,447,133</b>

**Grays Harbor Community Hospital  
Consolidated Income Statement  
1/31/2017**



	Month	Month Budget	Variance	% Variance
<b>Revenues</b>				
Inpatient Revenue	11,509,656	10,598,562	911,094	8.60%
Outpatient Revenue	14,101,361	15,905,465	(1,804,104)	-11.34%
ER Revenue	7,382,048	8,949,829	(1,567,781)	-17.52%
Physician Revenue	1,146,230	1,604,895	(458,665)	-28.58%
<b>Total Revenue</b>	<b>34,139,294</b>	<b>37,058,751</b>	<b>(2,919,456)</b>	<b>-7.88%</b>
<b>Revenue Deductions</b>				
Bad Debt	135,082	556,033	(420,951)	-75.71%
Charity	62,403	127,044	(64,641)	-50.88%
Other Deductions	24,829,432	27,172,987	(2,343,555)	-8.62%
<b>Total Revenue Deductic</b>	<b>25,026,917</b>	<b>27,856,064</b>	<b>(2,829,147)</b>	<b>-10.16%</b>
<b>Net Patient Revenue</b>	<b>9,112,378</b>	<b>9,202,687</b>	<b>(90,309)</b>	<b>-0.98%</b>
<b>Other Revenue</b>	<b>271,666</b>	<b>303,121</b>	<b>(31,455)</b>	<b>-10.38%</b>
<b>Net Operating Revenue</b>	<b>9,384,043</b>	<b>9,505,806</b>	<b>(121,763)</b>	<b>-1.28%</b>
<b>Expenses</b>				
Salaries	3,527,801	3,511,054	16,747	0.48%
Benefits	1,611,160	1,226,223	384,938	31.39%
Professional Fees	1,073,136	1,278,067	(204,931)	-16.03%
Supplies	1,040,178	1,016,524	23,653	2.33%
Utilities	89,917	86,249	3,668	4.25%
Purchased Services	828,956	914,287	(85,331)	-9.33%
Agency	174,752	76,170	98,582	129.42%
Depreciation	367,190	320,960	46,230	14.40%
Rent/Lease	91,891	95,596	(3,705)	-3.88%
Other	203,181	303,714	(100,533)	-33.10%
Insurance	74,159	83,333	(9,174)	-11.01%
Interest	146,740	146,250	490	0.34%
<b>Total Expenses</b>	<b>9,229,061</b>	<b>9,058,425</b>	<b>170,635</b>	<b>1.88%</b>
<b>Net Operating Income</b>	<b>154,982</b>	<b>447,381</b>	<b>(292,399)</b>	<b>-65.36%</b>
<b>Operating Margin %</b>	<b>1.65%</b>	<b>4.71%</b>		
<b>Non-Operating</b>	<b>147,048</b>	<b>10,433</b>	<b>136,615</b>	<b>1309.45%</b>
<b>Net Income</b>	<b>302,030</b>	<b>457,814</b>	<b>(155,784)</b>	<b>-34.03%</b>
<b>Net Income Margin %</b>	<b>3.22%</b>	<b>4.82%</b>		