



FINANCIAL STATEMENTS

November 2023

Consolidated Balance Sheet - Assets



	<u>As Of</u> <u>11/30/23</u>
Current Assets	
Cash	\$ 2,347,174
Patient Receivables:	
Gross Patient Receivables	73,514,799
Less Allowance for Uncollectibles	<u>(51,153,255)</u>
Net Patient Receivables	22,361,544
Other Receivables	4,541,761
Inventories	1,991,962
Prepaid Expense	915,533
Other Current Assets	<u>1,608,377</u>
Total Current Assets	33,766,351
Investment Balances (Unrestricted)	6,278,243
Assets Limited as to Use	
<u>Cash and Cash Equivalents</u>	
Board Designated	-
Temporarily Restricted	2,249,151
Project Fund	-
Bond Reserve	<u>2,493,598</u>
	4,742,749
<u>Investments</u>	
Endowment Corpus	<u>5,331,811</u>
Total Assets Limited as to Use	10,074,560
Property, Plant & Equipment	
Land & Land Improvements	2,364,526
Building & Improvements	68,833,907
Medical Office Building	1,434,119
Equipment	45,448,696
CIP	<u>993,798</u>
Total Fixed Assets	119,075,046
Accumulated Depreciation	<u>(90,893,399)</u>
Net Property, Plant & Equipment	28,181,647
Other Assets	
Other Non Current Assets	2,005
Intangible--Pension	(1,658,016)
Deferred Pension Outflows	5,750,609
Total Other Assets	<u>4,094,598</u>
TOTAL ASSETS	<u><u>\$ 82,395,397</u></u>

Consolidated Balance Sheet - Liabilities



	As Of
	11/30/23
Current Liabilities	
Short Term Notes Payable	\$ -
Accounts Payable	18,140,198
Due to Third Parties	1,179,413
Payroll & Related	4,658,756
Other Current Liabilities	3,647,022
Current Portion -LT Debt	-
Total Current Liabilities	27,625,389
Long Term Liabilities	
Deferred Pension Liabilities	3,215,214
Due to/from Affiliates	-
Bonds Payable (Net of Prem/Disc)	34,361,759
Total Liabilities	65,202,362
EQUITY	
Fund Equity	21,527,736
Equity--Prior Year	(7,989,347)
Equity	13,538,389
Board Designated Net Assets	-
Temporarily Restricted Net Assets	-
Permanently Restricted Net Assets	5,331,811
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(3,175,068)
Total Equity	17,193,035
TOTAL LIABILITIES & EQUITY	\$ 82,395,397

Consolidated Income Statement

Month of November 2023



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 11,264,641	\$ 11,734,283	\$ (469,642)	-4.00%
Outpatient Revenue	13,939,162	13,123,621	815,541	6.21%
ER Revenue	8,193,906	7,818,935	374,971	4.80%
Physician Revenue	619,567	604,075	15,492	2.56%
Gross Patient Revenue	34,017,276	33,280,914	736,362	2.21%
Revenue Deductions				
Bad Debt	(87,413)	335,153	422,566	126.08%
Charity	367,584	105,827	(261,757)	-247.34%
Contractual Adj and Other Deductions	24,855,683	24,621,302	(234,381)	-0.95%
Total Revenue Deductions	25,135,854	25,062,282	(73,572)	-0.29%
Net Patient Revenue	8,881,422	8,218,632	662,790	8.06%
Other Revenue	452,343	503,814	(51,471)	-10.22%
Net Operating Revenue	9,333,765	8,722,446	611,319	7.01%
Expenses				
Salaries	3,342,671	3,695,002	352,331	9.54%
Benefits	1,022,312	1,030,566	8,254	0.80%
Professional Fees	1,627,566	1,031,418	(596,148)	-57.80%
Supplies	1,216,829	891,802	(325,027)	-36.45%
Utilities	107,942	111,341	3,399	3.05%
Purchased Services	1,152,607	1,094,148	(58,459)	-5.34%
Agency	898,677	187,068	(711,609)	-380.40%
Rent/Lease	133,049	59,194	(73,855)	-124.77%
Insurance	94,615	92,218	(2,397)	-2.60%
Other	178,552	176,751	(1,801)	-1.02%
Overhead Allocation	-	-	-	
Other	178,552	176,751	(1,801)	-1.02%
Subtotal Expenses	9,774,820	8,369,508	(1,405,312)	-16.79%
Earnings Before Interest Depreciation & Amortization (EBIDA)	(441,055)	352,938	(793,993)	-224.97%
Depreciation & Amortization	217,644	243,368	25,724	10.57%
Interest	157,399	160,756	3,357	2.09%
Total Depreciation, Amortization and Interest	375,043	404,124	29,081	7.20%
Net Operating Income (Loss)	(816,098)	(51,186)	(764,912)	1494.38%
Operating Margin %	-8.74%	-0.59%		0.00%
Non-Operating Income (Loss)	588,120	74,875	513,245	685.47%
Net Income	\$ (227,978)	\$ 23,689	\$ (251,667)	-1062.38%
Net Income Margin %	-2%	0%		