



FINANCIAL STATEMENTS

April 2021

Consolidated Balance Sheet - Assets



	<u>As Of</u> <u>4/30/21</u>
Current Assets	
Cash	\$ 26,252,946
Patient Receivables:	
Gross Patient Receivables	59,278,993
Less Allowance for Uncollectibles	<u>(39,086,485)</u>
Net Patient Receivables	20,192,508
Other Receivables	1,977,228
Inventories	2,074,747
Prepaid Expense	674,400
Other Current Assets	<u>1,862,608</u>
Total Current Assets	53,034,437
 Investment Balances (Unrestricted)	 -
 Assets Limited as to Use	
<u>Cash and Cash Equivalents</u>	
Board Designated	-
Temporarily Restricted	2,626,836
Project Fund	395,570
Bond Reserve	<u>2,396,498</u>
	5,418,904
<u>Investments</u>	
Endowment Corpus	<u>5,324,782</u>
Total Assets Limited as to Use	10,743,686
 Property, Plant & Equipment	
Land & Land Improvements	2,322,803
Building & Improvements	68,833,125
Medical Office Building	1,317,699
Equipment	42,262,771
CIP	-
Total Fixed Assets	<u>114,736,398</u>
Accumulated Depreciation	<u>(83,598,139)</u>
Net Property, Plant & Equipment	31,138,259
 Other Assets	
Other Non Current Assets	2,005
Intangible--Pension	1,989,686
Deferred Pension Outflows	2,238,310
 Total Other Assets	<u>4,230,001</u>
TOTAL ASSETS	\$ 99,146,383

Consolidated Balance Sheet - Liabilities



	As Of
	4/30/21
Current Liabilities	
Short Term Notes Payable	\$ -
Accounts Payable	11,656,958
Due to Third Parties	25,361,454
Payroll & Related	3,715,226
Other Current Liabilities	3,350,815
Current Portion -LT Debt	-
Total Current Liabilities	44,084,453
Long Term Liabilities	
Deferred Pension Liabilities	3,807,882
Due to/from Affiliates	-
Bonds Payable (Net of Prem/Disc)	35,824,980
Total Liabilities	83,717,315
EQUITY	
Equity	9,819,453
Board Designated Net Assets	-
Temporarily Restricted Net Assets	-
Permanently Restricted Net Assets	5,324,782
Reserve for Pension/Other	1,497,903
Net Income(Loss)--Current Year	(1,213,070)
Total Equity	15,429,068
TOTAL LIABILITIES & EQUITY	\$ 99,146,383

Consolidated Income Statement

Month of April 2021



	Actual	Budget	Variance	% Variance
Revenues				
Inpatient Revenue	\$ 9,918,146	\$ 11,050,679	\$ (1,132,533)	-10.25%
Outpatient Revenue	12,198,098	12,856,382	(658,284)	-5.12%
ER Revenue	6,735,154	7,062,521	(327,367)	-4.64%
Physician Revenue	772,899	676,212	96,687	14.30%
Gross Patient Revenue	29,624,297	31,645,794	(2,021,497)	-6.39%
Revenue Deductions				
Bad Debt	483,619	952,223	468,604	49.21%
Charity	66,074	102,190	36,116	35.34%
Contractual Adj and Other Deductions	22,211,609	22,490,669	279,060	1.24%
Total Revenue Deductions	22,761,302	23,545,082	783,780	3.33%
Net Patient Revenue	6,862,995	8,100,712	(1,237,717)	-15.28%
Other Revenue	367,685	373,953	(6,268)	-1.68%
Net Operating Revenue	7,230,680	8,474,665	(1,243,985)	-14.68%
Expenses				
Salaries	3,219,009	3,601,079	382,070	10.61%
Benefits	1,024,705	1,046,093	21,388	2.04%
Professional Fees	866,550	951,879	85,329	8.96%
Supplies	785,262	929,198	143,936	15.49%
Utilities	101,613	112,186	10,573	9.42%
Purchased Services	882,165	1,150,539	268,374	23.33%
Agency	145,682	58,738	(86,944)	-148.02%
Rent/Lease	54,113	52,092	(2,021)	-3.88%
Insurance	111,888	113,334	1,446	1.28%
Other	161,139	182,595	21,456	11.75%
Subtotal Expenses	7,352,126	8,197,733	845,607	10.32%
Amortization (EBIDA)	(121,446)	276,932	(398,378)	-143.85%
Depreciation & Amortization	248,142	310,474	62,332	20.08%
Interest	170,126	157,220	(12,906)	-8.21%
Total Depreciation, Amortization and Interest	418,268	467,694	49,426	10.57%
Net Operating Income (Loss)	(539,714)	(190,762)	(348,952)	182.93%
Operating Margin %	-7.46%	-2.25%		0.00%
Non-Operating Income (Loss)	259,310	26,370	232,940	883.35%
Net Income	\$ (280,404)	\$ (164,392)	\$ (116,012)	70.57%
Net Income Margin %	-4%	-2%		